
INGOL AND TANTERTON COMMUNITY TRUST LTD

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

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INGOL AND TANTERTON COMMUNITY TRUST LTD
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2015**

Trustees

William Dermot Shannon, Chair
Bert Shepherd, Treasurer
Anne Rowland
Pauline Mary Brown
Malcolm Arthur Clarke
Julie Humphrey (resigned 15.07.14)
Ray Sudlow
Christine Macallum
Sharon Thornton (appointed 15.07.14)

Company registered number

06716300

Charity registered number

1128330

Registered office

The Centre
49 Whitby Avenue, Ingol
Preston
Lancashire
PR2 3YP

Company secretary

Denise Claire Hartley MBE

Chief executive officer

Denise Claire Hartley MBE

Accountants

Bootstrap Enterprises
Accounting Services Dept
35 Railway Road
Blackburn
Blackburn
Lancashire
BB1 1EZ

Bankers

Royal Bank of Scotland
2 Lytham Road
Fulwood
Preston
PR2 8JB

INGOL AND TANTERTON COMMUNITY TRUST LTD
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**CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2015**

Thank goodness that's over! That has to be our first reaction when we think about the year that's just gone. A year of disruption and trauma, of noise and cold and inconvenience. But, let's face it, it was worth it! From living in a building site, we have moved to occupying the finest state-of-the-art community facility, a building which not only looks good, inside and out - but, more importantly a building which will ensure that for the foreseeable future we can go on meeting our mission - 'making a difference by being there'.

None of us will forget the thrill when the steel-work went up, and we suddenly realised for the first time how impressive the new build was going to be. And none of us will forget, nearly a year later, the official opening day, 15 April 2015, when the trustees, staff, students and volunteers, funders and friends, clients and local residents all came together for the first time to look round the building, now known as 'No 49'. It was standing room only in the new Community Hall when our Chief Executive Officer, Denise Hartley MBE, declared 'No 49' open, and thanked all our funders, not just the Big Lottery, but Lancashire Environmental Fund, Trusthouse Charitable Foundation, Garfield Weston Foundation, The Rank Foundation, Bernard Sunley Charitable Foundation, Harold and Alice Bridges Charity and John Turner.

One small problem of the new build, though, is that this year's accounts are even more difficult to understand than normal! As a Charity, we have to set out our accounts in the way the Charity Commission lays down, with a balance sheet which shows the financial 'worth' of the charity at midnight on the last day of the financial year - together with statements of financial activities during the year up to that date. Because the new building cost more than half a million pounds, our Fixed Assets have gone up dramatically, to £859,110. But if you look at our Unrestricted Funds, which is all the cash we have to fall back on for a rainy day, we only have reserves of £48,946 - a lot less than the level set in our reserves policy, which is to have enough money in reserve to cover management, administrative and support costs for the next two months - which would mean around £60,000.

Turning to the Income and Expenditure account, which is a measure of how we did in the year just gone, we had budgeted to show a surplus of £20,000, as we need to get those reserves up - but in the event, because of the disruption caused by the building activity, and because of the increasing difficulty of raising grant income in the continuing uncertain economic climate, we ended up with a deficit of £15,175. I should also mention that our subsidiary company, Community Cogs (Whitby's) also had a difficult year, making a loss of nearly £8,000. Nevertheless, in the circumstances, the Trustees regard the performance of both Intact and Community Cogs as excellent, and the whole team are to be congratulated. And with the new building now open for business, and already often full to bursting, with a wide range of activities on offer, we are very hopeful that 2015-16 will be a good year for us - and for the community.

But of course we mustn't be complacent. Times continue to be hard for the Voluntary, Community and Faith Sector, and grant funding is getting ever harder to obtain. We have some very important grant applications coming up this year, which we need to see us through the next three years or so - and although Denise and the team are highly skilled in this area, pure luck often comes into it too!

Once again, can I thank the Board for their support, and thank all the team - staff, student social workers, and volunteers - for the hard work they have again put into Intact 'making a difference by being there'.

Name Bill Shannon
Chairman



Date 22 July 2015

INGOL AND TANTERTON COMMUNITY TRUST LTD
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2015

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Ingol and Tanterton Community Trust Ltd (the charity) for the year ended 31 March 2015. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The charity also trades under the name INTACT.

Structure, governance and management

a. CONSTITUTION

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 6 October 2008 and amended by special resolution on 23 February 2009 , and is a registered charity number 1128330.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Trustees who served during the year are set out on the Reference, Trustees and Admin details on page 1 of these financial statements. The Trustees meet on a quarterly basis as a minimum and more often if required. The Intact Sub Committees ie. Finance, Business Development and Personnel and Policy, meet on a monthly to six weekly basis to oversee the efficient running of the charity

d. RELATED PARTY RELATIONSHIPS

On the 5th December 2012 the charity acquired 100% of the shares in a limited company Community Cogs Limited (registered company number 08319660). This company operates a cafe and offers catering services to the community.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

INGOL AND TANTERTON COMMUNITY TRUST LTD
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015

Objectives and Activities

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objectives of the charity are to further benefit the residents of Preston and the surrounding areas, primarily but not exclusively those inhabitants of Ingol and Tanterton ward, through the following:-

- the advancement of education through training, advice and guidance
- the relief of poverty and the promotion of good health through provision of drop in, advice, counselling, training, information and guidance sessions
- the provision of facilities for recreation and other leisure time occupation for those persons who have need by reason of their youth, age and infirmity, social or economic circumstances with the object of improving their conditions of life as a way of promoting community cohesion.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

To achieve the objectives specified above, the charity provides a community centre and drop-in facility for members of the local community, where it offers a wide range of services and activities for local people including a range of confidential services from fully trained staff, students and volunteers, to meet the needs of the community, especially the vulnerable.

c. VOLUNTEERS

Volunteers are essential in supporting the provision of activities at the centre. Provision of good quality volunteering opportunities is a key element of service delivery at the centre. Intact has a dedicated Volunteer Manager to ensure that an effective infrastructure is in place to support the recruitment, retention and training of volunteers. Intact's Investors in Volunteers quality mark status is a reflection of the quality opportunities that are available to all volunteers in supporting them in the delivery of Intact services at the community centre.

Intact ensures an effective recruitment, retention and training of volunteers which demonstrates our commitment to volunteers. With high retention rates, volunteers only move on if they find employment or further education. Intact currently has a bank of 47 active volunteers who support a wide range of activities and services in and out of the building. Our 'Investors in Volunteers' status means we are a highly valued and well represented organisation, attracting a high calibre of diverse and skilled volunteers.

The additional services provided by extending the building will enable Intact to offer a wider menu of volunteering opportunities, building up our strong volunteer base. Intact recruit new volunteers to the service, and our package of training and development for volunteers ensures our existing volunteers are up to a high standard.

Volunteering includes a range of episodic sessions coupled with short, medium and long term opportunities. Services are being developed and enhanced in the new building and will be managed, delivered and supported by our existing volunteer structure.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015

c. VOLUNTEERS - continued

Taking into consideration the provision of the new extension the volunteering structure reflects the future needs of Intact. The Volunteer & Skills Development Manager continues to manage all volunteers, and Intact offers opportunities in the following areas:

1. Training volunteers, (which will also include opportunities for volunteers to become UK Online centres champions)
2. Centre Support Volunteers
3. Health Volunteers
4. Young Peoples Activities volunteers
5. Catering volunteers.

215 people have been enrolled as volunteers since the beginning of the Reaching Communities Programme (Big Lottery funded in 2011). Volunteers that are currently active include, 13 volunteer Digital Champions, 4 volunteers on Reception, 18 Young Persons volunteers, 8 Kitchen volunteers, 1 Training volunteer and 3 Centre Support volunteers

Achievements and performance

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

Intact supports and serves people of Ingol & Tanterton, and elsewhere in Preston, by operating a Community Centre and running a range of specialised services for vulnerable and disadvantaged people, both at the centre and via outreach work. Most of our staff is funded on a project basis to deliver outcomes, most of which relate to: tackling economic exclusion; health issues; work with young people. Main activities include:

1. One to one drop-in support and telephone access: Trained staff offer support and advocate e.g. benefits; housing; poverty
2. Access to specialist services e.g. CAB
3. Work Clubs: one to one support in job search; applications; interviewing skills; a weekly presence in the Job centre, referring beneficiaries to Careers advice specialists; taking referrals. Intact currently support the Salvation Army running weekly work clubs at their Centre
4. Basic/intermediate computer training to up-skill/apply for work on-line
5. Partnership projects e.g. CAB & Disability NW to Promote Community Resilience
6. Access to formal/informal learning delivered by local Colleges and Intact Project staff
7. Share IT partnership with churches - offering food vouchers for those in greatest need

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015

b. REVIEW OF ACTIVITIES - continued

8. Healthy Lifestyles: works to reduce health inequalities that are symbiotically linked to economic exclusion through:
 - a. Physical activity sessions/walking/running/cycling
 - b. Community garden/food growing
 - c. Weekly access to Food co-op; Access to healthy fruit/vegetables/salad at affordable prices
 - d. Healthy eating-cook and eat sessions; demonstrations; cooking on a budget
 - e. Weekly MOT sessions-Smoking cessation/Weight management/Blood pressure/diabetes checks.
9. Children and Young Peoples Services Manager (funded by Children in Need) – provision of weekly homework, youth and craft clubs, holiday play schemes, and a range of physical and sporting activities i.e. netball, football, cycling; dance and drama

Financial review

a. RESERVES POLICY

It is the normal policy of the charity to maintain unrestricted funds which are free reserves of the charity which equates to two months unrestricted expenditure. This normally provides sufficient reserves to cover management, administrative and support costs for the ensuing two months.

Plans for the future

a. FUTURE DEVELOPMENTS

Intacts recent award of £567,032 grant from the Big Lottery has enabled the construction of a two-storey annexe to provide an 'improved local multi-purpose activity, educational and training centre for people of all ages. The ground floor multi-use room will be used for a range of leisure/recreational activity whilst the 2nd floor training room will enable a range of vocational and non-vocational learning activities. £25,000 from the Trusthouse Foundation helped construct an extension onto the existing kitchen, at the centre to provide more work space and to cater for the increasing demand in the Café. These 2 awards have helped Intact to double the size of the existing centre to increase services and ultimately increase demand in the cafe. Intact will embrace community health through new services & activities being delivered in the café with cook & eat sessions; healthy eating; cooking on a budget; nutrition; family cooking etc. The next 18 months will see Intact deliver the following Capital project outcomes which are:

1. 400 Vulnerable Adults will have access to "Drop-in" support which will provide a lifeline and hope for a better future
2. 200 Adults will gain confidence and new skills through increased participation in volunteering, educational and vocational activities
3. 700 Vulnerable adults will make new friendships, experience better health and happiness through increased participation in social, recreational and health related activities
4. 200 Young People will participate in fun learning activities leading to lifelong social skills, increased educational attainment and improved health and well being

MEMBERS' LIABILITY

The Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

INGOL AND TANTERTON COMMUNITY TRUST LTD
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Ingol and Tanterton Community Trust Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

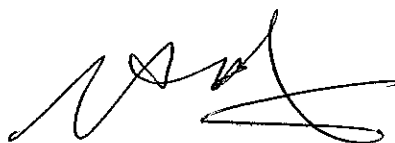
In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 22 July 2015 and signed on their behalf by:



Trustee

U.D. SHANDON



Trustee

M. AHMED

INGOL AND TANTERTON COMMUNITY TRUST LTD
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2015

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INGOL AND TANTERTON COMMUNITY TRUST LTD

I report on the financial statements of the charity for the year ended 31 March 2015 which are set out on pages 10 to 25.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of AAT.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated: 22 July 2015

Gillian Davies AAT qualified

BOOTSTRAP ENTERPRISES

Accounting Services Dept

35 Railway Road
Blackburn
Blackburn
Lancashire
BB1 1EZ

INGOL AND TANTERTON COMMUNITY TRUST LTD
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2012**

	Note	Designated Funds 2015 £	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
INCOMING RESOURCES						
Incoming resources from generated funds:						
Incoming resources from charitable activities	2	-	296,493	45,707	342,200	386,128
Other incoming resources	3	-	-	2,434	2,434	282
TOTAL INCOMING RESOURCES		-	296,493	48,141	344,634	386,410
RESOURCES EXPENDED						
Charitable activities		-	317,633	18,200	335,833	361,655
Governance costs	5	-	20,705	3,271	23,976	11,431
TOTAL RESOURCES EXPENDED	6	-	338,338	21,471	359,809	373,086
NET INCOMING RESOURCES / (RESOURCES EXPENDED) BEFORE TRANSFERS		-	(41,845)	26,670	(15,175)	13,324
Transfers between Funds	15	7,692	554	(8,246)	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		7,692	(41,291)	18,424	(15,175)	13,324
<i>Total funds at 1 April 2014</i>		26,584	255,327	30,522	312,433	299,109
TOTAL FUNDS AT 31 MARCH 2015		34,276	214,036	48,946	297,258	312,433

The notes on pages 14 to 25 form part of these financial statements.

INGOL AND TANTERTON COMMUNITY TRUST LTD
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**SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015**

	Note	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
TOTAL INCOME		296,493	48,141	344,634	386,410
LESS: TOTAL EXPENDITURE		338,338	21,471	359,809	373,086
Net (expenditure)/income for the year before transfers		(41,845)	26,670	(15,175)	13,324
Transfers between funds	15	554	(8,246)	(7,692)	(26,584)
Income less expenditure for the year		(41,291)	18,424	(22,867)	(13,260)
NET EXPENDITURE FOR THE YEAR	15	(41,291)	18,424	(22,867)	(13,260)

The notes on pages 14 to 25 form part of these financial statements.

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 MARCH 2015**

	Note	Designated Funds 2015 £	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
NET EXPENDITURE FOR THE YEAR	15	7,692	(41,291)	18,424	(15,175)	13,324
TOTAL GAINS AND LOSSES RECOGNISED SINCE 1 APRIL 2014	15	7,692	(41,291)	18,424	(15,175)	13,324

There is no difference between the (expenditure)/income on ordinary activities for the year stated above and its historical cost equivalent.

The notes on pages 14 to 25 form part of these financial statements.

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)
REGISTERED NUMBER: 06716300

BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	10		859,110		232,803
Investments	11		3,831		1,606
			<u>862,941</u>		<u>234,409</u>
CURRENT ASSETS					
Debtors	12	19,336		27,179	
Cash at bank and in hand		105,591		85,955	
		<u>124,927</u>		<u>113,134</u>	
CREDITORS: amounts falling due within one year	13	(120,589)		(35,110)	
NET CURRENT ASSETS			<u>4,338</u>		<u>78,024</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>867,279</u>		<u>312,433</u>
CREDITORS: amounts falling due after more than one year	14		(570,021)		-
NET ASSETS			<u>297,258</u>		<u>312,433</u>
CHARITY FUNDS					
Designated funds	15		34,276		26,584
Restricted funds	15		214,036		255,327
Unrestricted funds	15		48,946		30,522
TOTAL FUNDS			<u>297,258</u>		<u>312,433</u>

INGOL AND TANTERTON COMMUNITY TRUST LTD
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BALANCE SHEET (continued)
AS AT 31 MARCH 2015

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at 31 March 2015 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.


The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 22 July 2015 and signed on their behalf, by:

Trustee

Trustee

The notes on pages 14 to 25 form part of these financial statements.


W.D. SHANNON


M. AHMED

INGOL AND TANTERTON COMMUNITY TRUST LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page . In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

INGOL AND TANTERTON COMMUNITY TRUST LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES (continued)

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property	- 2% straight line
Fixtures & fittings	- written off over five years
Computer equipment	- written off over three years

1.7 Investments

Investments held by the charity relate to a loan given to the subsidiary company of Community Cogs Ltd together with the share capital held in this same company.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Designated Funds 2015 £	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Funding bids received	-	296,043	1,925	297,968	320,071
Room hire	-	-	2,345	2,345	3,607
Commissioning of services	-	-	3,241	3,241	8,450
Student placement income	-	-	20,132	20,132	28,568
Management and administration costs recovered	-	-	11,409	11,409	16,701
Community activities and events	-	450	2,027	2,477	5,019
Training and consultancy income	-	-	2,606	2,606	1,440
200 Club monies received	-	-	2,022	2,022	2,272
	-	296,493	45,707	342,200	386,128

3. OTHER INCOMING RESOURCES

	Designated Funds 2015 £	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Employers Allowance and sundry income	-	-	2,434	2,434	282

4. EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY FUND TYPE

	Designated Funds 2015 £	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Charitable activities	-	317,633	18,200	335,833	351,655
Grant to subsidiary company	-	-	-	-	10,000
	-	317,633	18,200	335,833	361,655

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
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4. EXPENDITURE BY CHARITABLE ACTIVITY (continued)

SUMMARY BY EXPENDITURE TYPE

	Staff costs 2015 £	Depreciation 2015 £	Other costs 2015 £	Total 2015 £	Total 2014 £
Charitable activities	211,690	8,893	115,250	335,833	351,655
Grant to subsidiary company	-	-	-	-	10,000
	<u>211,690</u>	<u>8,893</u>	<u>115,250</u>	<u>335,833</u>	<u>361,655</u>

5. GOVERNANCE COSTS

	Designated Funds 2015 £	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Accountancy fees	-	717	-	717	877
Legal and professional fees	-	2,506	3,239	5,745	5,564
Bank and credit card charges	-	-	32	32	32
Depreciation on property	-	17,482	-	17,482	4,958
	<u>-</u>	<u>20,705</u>	<u>3,271</u>	<u>23,976</u>	<u>11,431</u>

6. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2015 £	Depreciation 2015 £	Other costs 2015 £	Total 2015 £	Total 2014 £
Charitable activities	211,690	8,893	115,250	335,833	351,655
Grant to subsidiary company	-	-	-	-	10,000
Charitable activities	<u>211,690</u>	<u>8,893</u>	<u>115,250</u>	<u>335,833</u>	<u>361,655</u>
Governance	<u>-</u>	<u>17,482</u>	<u>6,494</u>	<u>23,976</u>	<u>11,431</u>
	<u>211,690</u>	<u>26,375</u>	<u>121,744</u>	<u>359,809</u>	<u>373,086</u>

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7. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2015 £	Support costs 2015 £	Total 2015 £	Total 2014 £
Charitable activities	335,833	-	335,833	351,655
Grant to subsidiary company	-	-	-	10,000
Total	335,833	-	335,833	361,655

ANALYSIS OF CHARITABLE ACTIVITIES

	2015 £	2014 £
Wages and salaries	184,410	186,040
Employers Ni	16,893	16,762
Pension costs	10,387	10,096
Depreciation	8,893	8,905
Staff training costs	5,283	2,591
Staff travel costs	1,352	1,448
Project costs	35,248	94,915
Board and volunteer costs	1,018	1,860
Office utility costs	8,696	8,387
IT costs	10,721	4,903
Office admin costs	4,661	4,033
Building costs	45,802	7,852
Equipment costs	806	729
Promotional costs	1,663	3,134
Total	335,833	351,655

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**NOTES TO THE FINANCIAL STATEMENTS
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8. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets:		
- owned by the charity	26,375	13,863
Accountancy and payroll fees	717	877
Pension costs	10,387	10,096
	<u>26,375</u>	<u>13,863</u>

During the year, no Trustees received any remuneration (2014 - £NIL).

During the year, no Trustees received any benefits in kind (2014 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2014 - £NIL).

9. STAFF COSTS

Staff costs were as follows:

	2015 £	2014 £
Wages and salaries	184,410	186,040
Social security costs	16,893	16,762
Other pension costs	10,387	10,096
	<u>211,690</u>	<u>212,898</u>

The average monthly number of employees during the year was as follows:

	2015 No.	2014 No.
Chief Executive Officer	1	1
Manager	1	1
Finance and Administration	2	2
Community Project Workers	4	4
	<u>8</u>	<u>8</u>

No employee received remuneration amounting to more than £60,000 in either year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

10. TANGIBLE FIXED ASSETS

	Property £	Fixtures & fittings £	Computer equipment £	Total £
Cost				
At 1 April 2014	247,919	39,501	41,222	328,642
Additions	626,191	23,351	3,140	652,682
At 31 March 2015	<u>874,110</u>	<u>62,852</u>	<u>44,362</u>	<u>981,324</u>
Depreciation				
At 1 April 2014	20,008	37,012	38,819	95,839
Charge for the year	17,482	6,013	2,880	26,375
At 31 March 2015	<u>37,490</u>	<u>43,025</u>	<u>41,699</u>	<u>122,214</u>
Net book value				
At 31 March 2015	<u>836,620</u>	<u>19,827</u>	<u>2,663</u>	<u>859,110</u>
At 31 March 2014	<u>227,911</u>	<u>2,489</u>	<u>2,403</u>	<u>232,803</u>

There is a legal charge against the property by Big Lottery to cover their capital funding.

11. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Loans to participating interests £	Total £
Market value			
At 1 April 2014	100	1,506	1,606
Additions	-	2,225	2,225
At 31 March 2015	<u>100</u>	<u>3,731</u>	<u>3,831</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Holding
Community Cogs Limited	100%

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11. FIXED ASSET INVESTMENTS (continued)

The aggregate of the share capital and reserves as at 31 March 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Community Cogs Limited	4,118	4,018

12. DEBTORS

	2015 £	2014 £
Invoiced debtors	13,830	11,014
Prepayments and accrued income	1,594	3,502
Accrued income	3,912	12,663
	<u>19,336</u>	<u>27,179</u>

**13. CREDITORS:
Amounts falling due within one year**

	2015 £	2014 £
Other creditors	376	1,818
Other taxation and social security	4,728	4,200
Other creditors	1,356	742
Deferred income	24,269	24,789
Accruals	89,860	3,561
	<u>120,589</u>	<u>35,110</u>

Deferred income

Deferred income at 1 April 2014	24,789
Resources deferred during the year	24,269
Amounts released from previous years	(24,789)
Deferred income at 31 March 2015	<u>24,269</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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14. CREDITORS:
Amounts falling due after more than one year

	2015 £	2014 £
Deferred capital grants	<u>570,021</u>	<u>-</u>

DEFERRED CAPITAL GRANTS

	Grant Received £	Grant released £	Grant Deferred 2015 £	Grant Deferred 2014 £
Big Lottery	537,601	(10,752)	526,849	-
Lancashire Environmental Fund	30,000	(11,328)	18,672	-
Trusthouse Charitable Foundation	25,000	(500)	24,500	-
Total	<u>592,601</u>	<u>(22,580)</u>	<u>570,021</u>	<u>-</u>

Capital grants have been deferred in line with depreciation rates and capital expenditure in the year.

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers for Capital Items £	Carried Forward £
15. STATEMENT OF FUNDS					
Unrestricted funds					
General funds	<u>30,522</u>	<u>48,141</u>	<u>(21,471)</u>	<u>(8,246)</u>	<u>48,946</u>
Designated funds					
Contingency provision for Redundancies	<u>26,584</u>	<u>-</u>	<u>-</u>	<u>7,692</u>	<u>34,276</u>

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15. STATEMENT OF FUNDS (continued)

	Brought Forward	Incoming resources	Resources Expended	Transfers for Capital Items	Carried Forward
	£	£	£	£	£
Restricted funds					
Big Lottery - A4E Prescription 4 Health	1,923	-	(1,923)	-	-
Big Lottery - Life Changes	-	97,038	(97,401)	363	-
Children in Need - Youth Development Project	-	30,922	(30,922)	-	-
Citizen's Advice Bureau - ASTF Project	-	24,913	(24,913)	-	-
Community Gateway - Christmas activities - Playscheme	-	325	(325)	-	-
Community Gateway - Strategic Costs	-	8,000	(8,000)	-	-
Contributions towards Fishing Club	766	450	(252)	-	964
Ernest Cook Trust - Environmental Workshops	-	1,390	(1,581)	191	-
ESF - Life Academy	-	10,577	(10,577)	-	-
Henry Smith Charity	-	16,400	(16,400)	-	-
LCC - Hey Baby!	2,500	-	(2,500)	-	-
LCC - Learn Share Grow Fund	14,927	21,648	(36,575)	-	-
LCC - Local Initiatives Fund	977	-	(977)	-	-
LCC - Young Peoples Service - Park It	-	2,000	(2,000)	-	-
New UK Online 2013	9,703	-	(9,703)	-	-
Preston CC - Diversionary Activities	217	-	(217)	-	-
Preston CC - Strategic Costs	-	13,500	(13,500)	-	-
Tinder Foundation - UK Online Plug In Sign Off	-	5,250	(5,250)	-	-
Tudor Trust	-	16,000	(16,000)	-	-
UK Online Health Events	-	1,500	(1,500)	-	-
Completed Capital Projects	224,314	-	(57,822)	46,580	213,072
Bernard Sunley Charitable Foundation - Donation for Extension Equipment	-	3,000	-	(3,000)	-
Big Lottery Capital - Extension (Deferred Grant)	-	10,752	-	(10,752)	-
Garfield Weston Foundation - Extension	-	10,000	-	(10,000)	-
Harold & Alice Bridges Charity for Extension Equipment	-	2,000	-	(2,000)	-
John Turner Donation for Extension Equipment	-	2,000	-	(2,000)	-
Lancashire Environmental Fund for Extension	-	11,328	-	(11,328)	-
The Rank Foundation for Extension Equipment	-	7,000	-	(7,000)	-

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15. STATEMENT OF FUNDS (continued)

Trusthouse Charitable Foundation for Extension	-	500	-	(500)	-
	<u>255,327</u>	<u>296,493</u>	<u>(338,338)</u>	<u>554</u>	<u>214,036</u>
Total of funds	<u>312,433</u>	<u>344,634</u>	<u>(359,809)</u>	<u>-</u>	<u>297,258</u>

The majority of the restricted funds carried forward represent capital expenditure which will be written off over the asset's useful life. The funds received for the extension and equipment have been amalgamated into the completed capital projects fund rather than split the cost across all the varying funds.

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers for Capital Items £	Carried Forward £
General funds	30,522	48,141	(21,471)	(8,246)	48,946
Designated funds	26,584	-	-	7,692	34,276
Restricted funds	255,327	296,493	(338,338)	554	214,036
	<u>312,433</u>	<u>344,634</u>	<u>(359,809)</u>	<u>-</u>	<u>297,258</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Designated Funds 2015 £	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Tangible fixed assets	-	836,620	22,490	859,110	232,803
Fixed asset investments	-	-	3,831	3,831	1,606
Current assets	26,584	61,334	37,009	124,927	113,134
Creditors due within one year	-	(113,897)	(6,692)	(120,589)	(35,110)
Creditors due in more than one year	-	(570,021)	-	(570,021)	-
Difference	7,692	-	(7,692)	-	-
	<u>34,276</u>	<u>214,036</u>	<u>48,946</u>	<u>297,258</u>	<u>312,433</u>

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17. PENSION COMMITMENTS

The charity pays pension contributions into their staff's personal pension schemes. Any amounts owing at the year end are shown in creditors.

18. RELATED PARTY TRANSACTIONS

Community Cogs Limited is a limited company with a share capital (number 08319660). The charity is a corporate director and owns all the shares of the company.

During the year the charity provided services to the charity of £2,576 (2014 - £3,843) of which £350 were repaid at 31.03.15. The company also incurred costs to the charity of £4,551 (2014 - £13,662) of which £193 was outstanding and included in creditors at 31.03.15. These transactions left a balance due to the charity of £3,731 at 31.03.15.

19. CONTROLLING PARTY

The charity is controlled by the trustees

