

Registered number: 06716300  
Charity number: 1128330

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**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
(A company limited by guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

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**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
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**CONTENTS**

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|  | Page    |
|--|---------|
| Reference and administrative details of the charity, its trustees and advisers | 1       |
| Chairman's statement   | 2 - 3   |
| Trustees' report   | 4 - 10  |
| Independent examiner's report  | 11 - 12 |
| Statement of financial activities  | 13      |
| Income and expenditure account   | 14      |
| Balance sheet  | 15      |
| Cash flow statement  | 16      |
| Notes to the financial statements  | 17 - 29 |

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**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**Trustees**

William Dermot Shannon, Chair  
Pauline Mary Brown  
Malcolm Arthur Clarke  
Ray Wilfred Sudlow  
Christine McCallum  
Sharon Thornton

**Company registered number**

06716300

**Charity registered number**

1128330

**Registered office**

The Centre  
49 Whitby Avenue, Ingol  
Preston  
Lancashire  
PR2 3YP

**Company secretary**

Denise Claire Hartley MBE

**Chief executive officer**

Denise Claire Hartley MBE

**Accountants**

Bootstrap Enterprises  
Accounting Services Dept  
35 Railway Road  
Blackburn  
Blackburn  
Lancashire  
BB1 1EZ

**Bankers**

Royal Bank of Scotland  
2 Lytham Road  
Fulwood  
Preston  
PR2 8JB

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**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
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**CHAIRMAN'S STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2017**

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The chairman presents his statement for the period.

This year we were very sorry to lose Iain Mackie, who had been delivering our children and young people's services. The Children in Need grant which had supported his work for the past five years was unfortunately not renewed, and so Iain has moved on to pastures new. We wish him every success for the future. Meanwhile, Ali Barkley has reduced her hours down to two days a week, while we have welcomed a new employee called Elizabeth Leeke to the team. Things never stay unchanged for long! However, can I once again put on record our thanks to all the team, staff, volunteers and trustees - for the hard work they have again put into Intact.

The accounts for the year show we made a small loss of £1,946, compared with a loss of £4,989 last year. This is the third year in a row that we have made a loss, and our cumulative losses over the last five years amount to £32,986. It is just as well we had built up a reserve to see us through these difficult times - but our free reserves are now down to £33,841, which is nowhere near enough for an organisation our size. However, looking on the bright side, we have secured funding from the Big Lottery and elsewhere which will see us through to 2019, so, unlike a lot of charities, we know we're OK for the next couple of years at least.

A glance at the accounts will show you that our expenditure was up a bit on last year, at £391,646 (compared with £368,175 last year) - and that people costs continue to be far and away the biggest item, as you would expect for an organisation like ours. We were again successful in bringing in grants to fund much of our expenditure, at £301,595 (compared with £296,227 last year): and we would once again wish to thank all our funders. Unfortunately, though, our income from Student Placement has fallen from £11,200 last year to £7,000 this, and will disappear altogether next year, as changing requirements from the universities has made it impossible for us to continue with this activity - which is a great shame, as significant numbers of Social Work students have gained really valuable 'hands-on' experience working with us over the years.

During 2016 we said goodbye to Anne Rowland as a Trustee, and appointed two new Trustees, Jane Keith and Elizabeth Hesketh. We also decided that we should recognise some of our long-serving former Trustees by creating the new role of Honorary Member, and have appointed David Gaukroger, Dorothy Roskell and Anne Rowland as the first Hon. Members of Intact.

In the office, apart from the management restructure, we are also 'going paperless', with all meeting papers now posted to Office 365 in the Cloud rather than being printed, while we are currently relooking at our computer needs for the future. We have also rewritten our Finance Policy, to bring it up to date, something that has to be done every five years or so. We have also been rethinking the role of Whitby's Cafe, which we see more as a community service than as a profit generator (though we certainly don't want to see it making a big loss!). In the circumstances, and particularly now we are a Community food Member of Fare Share, we decided to wind up Community Cogs Ltd, which was the company which 'owned' Whitby's, and we have taken Whitby's back in house as a department of Intact.



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**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
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**CHAIRMAN'S STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2017**

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*The chairman presents his statement for the period. - continued*

We are progressing slowly towards taking on our very own Nature Reserve, on the old Brick Works site behind Holy Family School. During the year, after much negotiation, we agreed an access licence with Lancashire County Council, which will allow us to have a pathway from the side of Intact through to the Reserve. We are now very close to signing the transfer agreement with Cottam Hall Properties Ltd, after which the Reserve – which will be named Dobcroft, after the old name of the field which was there long before the Brickworks, and all the houses. On the subject of Ingol before all the houses – will be ours, we are calling 2017 the Ingol Jubilee, as fifty years ago, by 1967, Ingol was becoming – or had become – a 'community' for the first time. Back in 1962, Preston Corporation had given the go-ahead for 2,500 new council houses to be built on 200 acres of farm land in Ingol. Then in 1965, the whole of Preston to Chorley was designated a New Town under the New Towns Act – and development began in earnest. St Margaret's and Holy Family Churches were both open by 1966 – and the two schools (Ingol Community Primary and Holy Family) opened in 1968. In between, houses were going up on the Barry Avenue estate in particular, reaching as far up Whitby Avenue as where Intact now stands by 1967 – and the John O' Gaunt pub and the Grafton Walk shops opened about the same time. It's very difficult to get exact dates and times for when things happened though, so what we are really hoping is that during 2017 we can get local people to come forward with their photos and memories of Ingol fifty years ago – before it's too late!

Name Bill Shannon  
Chairman

Date 7 August 2017

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**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
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**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2017**

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The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Ingol and Tanterton Community Trust Ltd (the charity) for the year ended 31 March 2017. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity also trades under the name INTACT.

**Objectives and Activities**

**a. POLICIES AND OBJECTIVES**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objectives of the charity are to further benefit the residents of Preston and the surrounding areas, primarily but not exclusively those inhabitants of Ingol and Tanterton ward, through the following:-

- the advancement of education through training, advice and guidance
- the relief of poverty and the promotion of good health through provision of drop in, advice, counselling, training, information and guidance sessions
- the provision of facilities for recreation and other leisure time occupation for those persons who have need by reason of their youth, age and infirmity, social or economic circumstances with the object of improving their conditions of life as a way of promoting community cohesion.

**b. ACTIVITIES FOR ACHIEVING OBJECTIVES**

To achieve the objectives specified above, the charity provides a community centre and drop-in facility for members of the local community, where it offers a wide range of services and activities for local people including a range of confidential services from fully trained staff, students and volunteers, to meet the needs of the community, especially the vulnerable.

**c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT**

The charity operates a community centre and has organised fundraising events and received funding and service delivery grants to promote the activities available for all ages at the centre. (see the Review of Activities section for more details of the activities undertaken by the charity,)

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INGOL AND TANTERTON COMMUNITY TRUST LTD  
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TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 31 MARCH 2017

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#### d. VOLUNTEERS

Volunteers continue to be one of the biggest assets at the Intact centre and are integral to service delivery by leading and supporting a host of social, health, educational and practical activities.

The key to success is having a track record of robust recruitment, induction, training and support mechanisms in place and implemented by the staff team, who nurture their volunteering teams to be the very best they can be. The Volunteer and Health and Well-being Lead, oversees the effectiveness of the infrastructure by maintaining the principles outlined in the Investors in Volunteers quality mark status which Intact holds and volunteering remains high on the agenda. There is a culture in advocating for the volunteer team to be empowered to develop a training package, to be more inclusive and to develop more skills and knowledge.

Volunteers tell us that they continue to return and commit to the work of Intact, because they are **'Making a difference by being there'**. One volunteer has been involved with the centre for 7 years and is still as motivated today. He is an advocate for food growing and food waste, and often represents the organisation in his quest to make significant and long lasting changes in the community.

Currently we have 14 volunteer led activities or volunteers who are able to work independently:

1. Arts and crafts
2. Trips
3. Peer Talk
4. UK online
5. Employability
6. Bingo
7. Aerobics
8. Walking groups
9. Connect at Community Chill Zone [Saturday family group]
10. Parent and toddler
11. Film Group
12. Money champions
13. Creative connections
14. Food Co-op

Intact currently has a bank of 122 active volunteers. Our volunteers are a reflection of the wider community reaching ex professionals, retired adults, single parents and adults who are recovering from ill health, who have skills and knowledge to profit our beneficiaries. This group of volunteers provide volunteer led sessions and 1-2-1 interventions, to some of our more complex service users, and some of our volunteers who are living with their own personal challenges, including mental health, physical health, learning challenges and face daily social issues, play a supportive role in helping to run vital services in the community.

Volunteering opportunities range from episodic which we call 'Flash Volunteers' and they are required at annual events, outdoor, or seasonal events. Other volunteers are able to provide a one off session such as training. One volunteer has been providing us with a range of interesting presentations, and we have been able to provide them with some sessional paid work where possible.

Some volunteers have provided personal accounts of their experiences; including being a mental health nurse in the 1940's, living with Bipolar and supporting loved ones who live with dementia. Long term opportunities include gardening, reception, IT skills and social groups.

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**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**d. VOLUNTEERS - continued**

The Volunteer & Health lead, continues to manage all volunteering infrastructure at the centre, alongside other areas, including health and wellbeing, advice and guidance and the development of the nature reserve.

417 volunteers in total  
57 catering volunteers  
46 centre volunteers  
66 digital volunteers  
11 employability volunteers  
52 flash volunteers  
24 health volunteers  
18 office volunteers  
11 trustees  
142 young people volunteers

**Achievements and performance**

**a. REVIEW OF ACTIVITIES**

Intact supports and serves people of Ingol & Tanterton, and elsewhere in Preston, by operating a Community Centre and running a range of specialised services for vulnerable and disadvantaged people, both at the centre and out in the community. Most of our staff are funded on a project basis to deliver outcomes, most of which relate to: tackling economic exclusion; health issues; work with young people and reducing social isolation. **a.**

**Our Core activities have included:**

**Drop In** – The main aim of this service is to '**help people overcome their problems**' as they come to us with all sorts of money, benefit, housing or employment troubles. Our goal is to help everyone find a way forward, whatever problem they face. We provide free, confidential & impartial support to ensure people get the right help to meet their needs. Beneficiaries access the drop-in for emotional and practical support. We use 'Advice Guide' (a self-help website developed by CAB to provide information to help people solve problems) which enables access to support with particularly complex/legal issues being signposted to weekly CAB surgeries at Intact. Links with local churches is instrumental in the delivery of 'Share It' (a food & clothing bank scheme) for those in dire need. Use of a free telephone is also available. This is a lifeline to many.

**Work Club** - The main aim of this service is to '**Help people find a job**'. Our twice weekly work club offers bespoke group and individual support, led by a member of staff with support from a team of volunteers. Individual assessments are done and an appropriate way forward identified. We offer employability training, job search skills (i.e. IT skills; accessing job adverts on-line), CV writing; interview techniques. Job Fairs bring together unemployed people and local employers. To date we have helped over 200 people find a job.

**UK Online and IT Training** - The main aim of this service is to '**give people access to learning, especially IT**'. Basic IT skills are provided by a member of staff and supported by a team of digital champions (volunteers). IT training is offered daily to all the community, from learning what a monitor, mouse and keyboard is, to getting on-line, surfing the internet, making doctors' appointments; ordering prescriptions online. Working with local colleges, free literacy classes are offered at the Centre, along with a range of other courses based on need.

**Social/Leisure Activities** - The main aim is to '**Give people somewhere to go and something to do**' thus reducing loneliness and isolation. With low incomes, limited family support, and limited mobility, many people sit in their homes with no social contact going from one day to the next without seeing a single person. Our weekly programme of activities such as arts; crafts; bingo and friendship groups offer a social lifeline, encouraging friendships and giving people a reason to get up in the morning. An annual community events programme such as our Summer Festival & Christmas & Easter Fairs are community engagement tools that bring together a range of people to encourage active citizenship and participation which removes barriers to social exclusion and fosters community cohesion.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**REVIEW OF ACTIVITIES - continued**

**Mental/Physical Health & Well Being** - The main aim is to 'Support people to become healthier'. Low self-esteem, poor health, low income, lack of physical activity are major contributory factors to a lower than average life expectancy of people living in Ingol. Our weekly programme of health related activities such as yoga; dance; blood pressure testing, stop smoking surgery; weight management and nutritional advice enables people to better care for themselves in all aspects of their health.

**Volunteering** - With the 'Investors in Volunteers Award' our quality programme demonstrates the value of volunteering giving people the confidence, desire and access route to be more active in their community. Managed by staff, different opportunities appeal to many people, such as; Gardening, Work Clubs, Health, Admin, Catering; Digital Champions & Centre Support. Volunteers are nurtured to develop their potential and increase their confidence. Regular training sessions, volunteer forums, and an annual reward and recognition ceremony all contribute to strengthen the community and make our volunteers feel valued.

**Demand:**

Demand for our service continues with recent statistics (over a 3 year period) showing that the Drop-in Service was accessed 1,443 times by 516 different people; the Employability Programme was accessed 832 times by 176 different people; the Engagement and Learning Programme was accessed 4,483 different times by 678 people and the Health and Well Being Programme was accessed 2,142 times by 430 people. Various other activities we provided were accessed 1,330 time by 945 people. Between 80-120 new people access services each month. People continue to come to us with all sorts of issues and our goal is to help everyone find a way forward, whatever problem they face.

**Partnership Working:**

Intact has well established relationships and a good track record with funders and partner agencies with many examples of partnership working. Our good reputation has enabled excellent partnership working with organisations such as Job Centre Plus, CAB, Salvation Army, Preston Domestic Violence Service, Local housing providers, as well as local churches and schools and local authorities eg. Lancashire County Council, Preston City Council and Lancashire Adult Learning College. These partnerships provide a more holistic approach enabling development of a 'one-stop shop', whereby people with multi-complex needs can access a fully encompassing bespoke service. There are several agencies that provide more specialised support but do not offer the holistic approach Intact does and some have had to remove services in Ingol due to the economic climate. Our 21 year track record and a locally based accessible centre enables other agencies to use Intact as a 'way-in' to Ingol by using our excellent facilities. Intact will continue to embrace new services & initiatives from other agencies to benefit beneficiaries.

**Partner testimonials include:**

*"There are no other services in the area which fulfil the needs of the community in the same place as Intact does - it provides services for all age-groups and for a wide variety of interests - helping people get skills they need to get a job, providing personal development opportunities such as volunteering opportunities & social & leisure activities. One of the most important services to the local community is the work Intact do around health improvement - advising & supporting people in adopting a healthier lifestyle & Intact's holistic approach to health."*

*"These services, events and activities help to: raise educational standards; support the development of employability skills; increase digital and financial inclusion; encourage healthier lifestyles; offer opportunities to enjoy and learn more about the environment, culture, arts, crafts and music; nurture volunteerism; help to reduce social isolation and build more inclusive and cohesive communities".*

**As outlined in the annual report Intact exceeded the numbers achieved which is a testament to the work that has been carried out this year.**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**Financial review**

**a. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. RESERVES POLICY**

It is the normal policy of the charity to maintain unrestricted funds which are free reserves of the charity which equates to three months unrestricted expenditure. This normally provides sufficient reserves to cover management, administrative and support costs for the ensuing three months.

**Structure, governance and management**

**a. CONSTITUTION**

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 6 October 2008 and amended by special resolution on 23 February 2009 , and is a registered charity number 1128330.

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

**c. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Trustees who served during the year are set out on the Reference, Trustees and Admin details on page 1 of these financial statements. The Trustees meet on a quarterly basis as a minimum and more often if required. The Intact Sub Committees ie. Finance, Business Development and Personnel and Policy, meet on a monthly to six weekly basis to oversee the efficient running of the charity

**d. RELATED PARTY RELATIONSHIPS**

On the 5th December 2012 the charity acquired 100% of the shares in a limited company Community Cogs Limited (registered company number 08319660). This company operates a cafe and offers catering services to the community. Community Cogs Limited ceased to trade on 30 June 2017 and all activities were transferred to the charity.



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**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**e. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. These major risks are the impact of short term funding, changes in funding streams, changes to key personnel and changes in local and central government policy.

**Plans for future periods**

**a. FUTURE DEVELOPMENTS**

The Reaching Communities Programme 'Changing Lives Together, Changing Lives Forever', will come to an end in January 2019. The team are currently looking at ways of how best it can still support the needs of local people whilst continuing to provide a vibrant community centre that serves the whole of the Ingol and Tanterton neighbourhoods. The acquisition of a local Nature Reserve (behind Holy Family Primary School) will form a big part of our service delivery to enable the provision of a range of environmental and community based projects. A recent successful application to the Postcode Local Trust for a grant for £20,000 will pay for contractors to build paths, boardwalks, dipping platforms and information boards to create a self-guided interactive nature trail which will encourage participants to connect with nature & discover their city from a new perspective. Future plans are to develop the Forest Schools approach to encourage & inspire individuals of any age through an innovative, long term, educational approach to outdoor play & learning in a woodland environment. Intact will continue to deliver services and activities across four Building Better Opportunities programmes, which is funded by the Big Lottery and the European Social Fund. These projects aim to engage with young people (16-24yrs) that are not in Education or Employment, older people, (aged 50 and above) and disadvantaged people who live in the Lancashire area and have low or no skills, and those that are digitally excluded, thereby preventing them from engaging with training and employment opportunities. Intact will continue to play its part in supporting them in moving towards and into employment and we will focus on the barriers to training, work and employment, taking an integrated approach to addressing these barriers.

**MEMBERS' LIABILITY**

The Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

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**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of Ingol and Tanterton Community Trust Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 12/10/17 and signed on their behalf by:

  
Trustee **W.D. SHANNON**

  
Trustee **C.E. MCCALLUM**



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**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2017**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INGOL AND TANTERTON COMMUNITY TRUST LTD**

I report on the financial statements of the charity for the year ended 31 March 2017 which are set out on pages 13 to 29.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of AAT.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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**INDEPENDENT EXAMINER'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated:

12/10/17

Gillian Davies    AAT qualified

**BOOTSTRAP ENTERPRISES**

Accounting Services Dept

35 Railway Road  
Blackburn  
Blackburn  
Lancashire  
BB1 1EZ

**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2017**

|  | Note | Designated<br>funds<br>2017<br>£ | Restricted<br>funds<br>2017<br>£ | Unrestricted<br>funds<br>2017<br>£ | Total<br>funds<br>2017<br>£ | Total<br>funds<br>2016<br>£ |
|--|------|----------------------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM:</b>                 |      |                                  |                                  |                                    |                             |                             |
| Donations and legacies                             | 2    | -                                | -                                | 2,659                              | 2,659                       | 2,985                       |
| Other trading activities                           | 3    | -                                | -                                | 3,733                              | 3,733                       | 4,183                       |
| Charitable activities                              | 4    | -                                | 298,036                          | 80,815                             | 378,851                     | 353,507                     |
| Other income                                       | 5    | -                                | -                                | 4,457                              | 4,457                       | 2,511                       |
| <b>TOTAL INCOME AND ENDOWMENTS</b>                 |      | <b>-</b>                         | <b>298,036</b>                   | <b>91,664</b>                      | <b>389,700</b>              | <b>363,186</b>              |
| <b>EXPENDITURE ON:</b>                             |      |                                  |                                  |                                    |                             |                             |
| Charitable activities                              | 6,7  | -                                | 291,283                          | 100,363                            | 391,646                     | 368,175                     |
| <b>TOTAL EXPENDITURE</b>                           | 8    | <b>-</b>                         | <b>291,283</b>                   | <b>100,363</b>                     | <b>391,646</b>              | <b>368,175</b>              |
| <b>NET INCOME / (EXPENDITURE) BEFORE TRANSFERS</b> |      |                                  |                                  |                                    |                             |                             |
| Transfers between Funds                            | 17   | (6,181)                          | 6,753<br>2,512                   | (8,699)<br>3,669                   | (1,946)<br>-                | (4,989)<br>-                |
| <b>NET INCOME / (EXPENDITURE)</b>                  |      | <b>(6,181)</b>                   | <b>9,265</b>                     | <b>(5,030)</b>                     | <b>(1,946)</b>              | <b>(4,989)</b>              |
| <b>NET MOVEMENT IN FUNDS</b>                       |      | <b>(6,181)</b>                   | <b>9,265</b>                     | <b>(5,030)</b>                     | <b>(1,946)</b>              | <b>(4,989)</b>              |
| <b>RECONCILIATION OF FUNDS:</b>                    |      |                                  |                                  |                                    |                             |                             |
| Total funds at 1 April 2016                        |      | 34,276                           | 219,122                          | 38,871                             | 292,269                     | 297,258                     |
| <b>TOTAL FUNDS AT 31 MARCH 2017</b>                |      | <b>28,095</b>                    | <b>228,387</b>                   | <b>33,841</b>                      | <b>290,323</b>              | <b>292,269</b>              |

All activities relate to continuing operations.

The notes on pages 17 to 29 form part of these financial statements.

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**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
(A company limited by guarantee)

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**SUMMARY INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2017**

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|   | Note | Total<br>funds<br>2017<br>£ | Total<br>funds<br>2016<br>£ |
|---|------|-----------------------------|-----------------------------|
| <b>GROSS INCOME IN THE REPORTING PERIOD</b> |      | <b>389,700</b>              | 363,186                     |
| Less: Total expenditure                     |      | <b>391,646</b>              | 368,175                     |
| <b>NET EXPENDITURE FOR THE YEAR</b>         | 17   | <b><u>4,235</u></b>         | <b><u>(4,989)</u></b>       |

The notes on pages 17 to 29 form part of these financial statements.

**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
(A company limited by guarantee)  
REGISTERED NUMBER: 06716300

**BALANCE SHEET**  
**AS AT 31 MARCH 2017**

|  | Note | £             | 2017<br>£      | £             | 2016<br>£      |
|--|------|---------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>  |      |               |                |               |                |
| Tangible assets  | 12   |               | 817,801        |               | 847,594        |
| Investments  | 13   |               | 4,391          |               | 4,594          |
|  |      |               | <u>822,192</u> |               | <u>852,188</u> |
| <b>CURRENT ASSETS</b>  |      |               |                |               |                |
| Debtors  | 14   | 3,524         |                | 6,239         |                |
| Cash at bank and in hand                                       |      | 67,356        |                | 86,112        |                |
|  |      | <u>70,880</u> |                | <u>92,351</u> |                |
| <b>CREDITORS: amounts falling due within one year</b>          | 15   | (26,571)      |                | (64,455)      |                |
| <b>NET CURRENT ASSETS</b>                                      |      |               | <u>44,309</u>  |               | <u>27,896</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      |               | <u>866,501</u> |               | <u>880,084</u> |
| <b>CREDITORS: amounts falling due after more than one year</b> | 16   |               | (576,178)      |               | (587,815)      |
| <b>NET ASSETS</b>  |      |               | <u>290,323</u> |               | <u>292,269</u> |
| <b>CHARITY FUNDS</b>   |      |               |                |               |                |
| Designated funds   | 17   |               | 28,095         |               | 34,276         |
| Restricted funds   | 17   |               | 228,387        |               | 219,122        |
| Unrestricted funds   | 17   |               | 33,841         |               | 38,871         |
| <b>TOTAL FUNDS</b>   |      |               | <u>290,323</u> |               | <u>292,269</u> |

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.


The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees on behalf, by:


12/10/17

and signed on their

Trustee

  
W D SHANNON

Trustee

  
CE MCCALLUM

The notes on pages 17 to 29 form part of these financial statements.

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**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
(A company limited by guarantee)

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**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2017**

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|  | Note | 2017<br>£            | 2016<br>£            |
|--|------|----------------------|----------------------|
| <b>Cash flows from operating activities</b>            |      |                      |                      |
| Net cash (used in)/provided by operating activities    | 19   | <u>(18,959)</u>      | <u>555</u>           |
| <b>Cash flows from investing activities:</b>           |      |                      |                      |
| Purchase of property, plant and equipment              |      | -                    | 19,271               |
| Purchase of investments                                |      | <u>203</u>           | <u>763</u>           |
| <b>Net cash provided by investing activities</b>       |      | <u>203</u>           | <u>20,034</u>        |
| <b>Change in cash and cash equivalents in the year</b> | 20   | <b>(18,756)</b>      | <b>20,589</b>        |
| Cash and cash equivalents brought forward              |      | <u>86,112</u>        | <u>65,523</u>        |
| <b>Cash and cash equivalents carried forward</b>       | 20   | <u><u>67,356</u></u> | <u><u>86,112</u></u> |

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**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ingol and Tanterton Community Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Reconciliation with previous Generally Accepted Accounting Practice**

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

**1.3 Company status**

The charity is a company limited by guarantee. The members of the company are the Trustees named on page . In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1. ACCOUNTING POLICIES (continued)**

**1.5 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings..

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**1.7 Tangible fixed assets and depreciation**

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |                                |
|---------------------|--------------------------------|
| Property            | - 2% straight line             |
| Fixtures & fittings | - written off over five years  |
| Computer equipment  | - written off over three years |

**1.8 Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.



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**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1. ACCOUNTING POLICIES (continued)**

**1.9 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

**1.11 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.12 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.13 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.14 Pensions**

The charity pays pension contributions into their staff's personal pension schemes.

**2. INCOME FROM DONATIONS AND LEGACIES**

|           | Designated<br>funds<br>2017<br>£ | Restricted<br>funds<br>2017<br>£ | Unrestricted<br>funds<br>2017<br>£ | Total<br>funds<br>2017<br>£ | Total<br>funds<br>2016<br>£ |
|-----------|----------------------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Donations | -                                | -                                | 2,659                              | 2,659                       | 2,985                       |

In 2016, of the total donations and legacies, £2,985 was income from unrestricted funds and £Nil was income from restricted funds.

**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**3. FUNDRAISING INCOME**

|                    | Designated<br>funds<br>2017<br>£ | Restricted<br>funds<br>2017<br>£ | Unrestricted<br>funds<br>2017<br>£ | Total<br>funds<br>2017<br>£ | Total<br>funds<br>2016<br>£ |
|--------------------|----------------------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Fundraising income | -                                | -                                | 3,733                              | 3,733                       | 4,183                       |
|                    | <u>-</u>                         | <u>-</u>                         | <u>3,733</u>                       | <u>3,733</u>                | <u>4,183</u>                |

**4. INCOME FROM CHARITABLE ACTIVITIES**

|   | Designated<br>funds<br>2017<br>£ | Restricted<br>funds<br>2017<br>£ | Unrestricted<br>funds<br>2017<br>£ | Total<br>funds<br>2017<br>£ | Total<br>funds<br>2016<br>£ |
|---|----------------------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Funding bids received                               | -                                | 298,036                          | 3,559                              | 301,595                     | 296,227                     |
| Room hire   | -                                | -                                | 5,644                              | 5,644                       | 3,923                       |
| Commissioning of services                           | -                                | -                                | 275                                | 275                         | 1,500                       |
| Student placement income                            | -                                | -                                | 7,000                              | 7,000                       | 11,200                      |
| Management and<br>administration costs<br>recovered | -                                | -                                | 51,468                             | 51,468                      | 29,022                      |
| Community activities and<br>events                  | -                                | -                                | 8,507                              | 8,507                       | 8,031                       |
| Training and consultancy<br>income                  | -                                | -                                | 1,740                              | 1,740                       | 1,040                       |
| 200 Club monies received                            | -                                | -                                | 2,622                              | 2,622                       | 2,564                       |
|   | <u>-</u>                         | <u>298,036</u>                   | <u>80,815</u>                      | <u>378,851</u>              | <u>353,507</u>              |

In 2016, of the total income from charitable activities, £76,050 was income from unrestricted funds and £277,457 was income from restricted funds.

**5. OTHER INCOMING RESOURCES**

|  | Designated<br>funds<br>2017<br>£ | Restricted<br>funds<br>2017<br>£ | Unrestricted<br>funds<br>2017<br>£ | Total<br>funds<br>2017<br>£ | Total<br>funds<br>2016<br>£ |
|--|----------------------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Employers Allowance and<br>sundry income | -                                | -                                | 4,457                              | 4,457                       | 2,511                       |
|  | <u>-</u>                         | <u>-</u>                         | <u>4,457</u>                       | <u>4,457</u>                | <u>2,511</u>                |

**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

**SUMMARY BY FUND TYPE**

|                       | Designated<br>funds<br>2017<br>£ | Restricted<br>funds<br>2017<br>£ | Unrestricted<br>funds<br>2017<br>£ | Total<br>funds<br>2017<br>£ | Total<br>funds<br>2016<br>£ |
|-----------------------|----------------------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Charitable activities | -                                | 291,283                          | 78,463                             | 369,746                     | 339,399                     |

**SUMMARY BY EXPENDITURE TYPE**

|                       | Staff costs<br>2017<br>£ | Depreciation<br>2017<br>£ | Other costs<br>2017<br>£ | Total<br>2017<br>£ | Total<br>2016<br>£ |
|-----------------------|--------------------------|---------------------------|--------------------------|--------------------|--------------------|
| Charitable activities | 236,926                  | 12,561                    | 120,259                  | 369,746            | 339,399            |

In 2016, of the total expenditure, £83,334 was expenditure from unrestricted funds and £256,065 was expenditure from restricted funds.

**7. GOVERNANCE COSTS**

|                              | Designated<br>funds<br>2017<br>£ | Restricted<br>funds<br>2017<br>£ | Unrestricted<br>funds<br>2017<br>£ | Total<br>funds<br>2017<br>£ | Total<br>funds<br>2016<br>£ |
|------------------------------|----------------------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Accountancy fees             | -                                | -                                | 520                                | 520                         | 808                         |
| Legal and professional fees  | -                                | -                                | 4,059                              | 4,059                       | 10,552                      |
| Bank and credit card charges | -                                | -                                | 89                                 | 89                          | 184                         |
| Depreciation on property     | -                                | -                                | 17,232                             | 17,232                      | 17,232                      |
|                              | -                                | -                                | 21,900                             | 21,900                      | 28,776                      |

**8. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

|                           | Staff costs<br>2017<br>£ | Depreciation<br>2017<br>£ | Other costs<br>2017<br>£ | Total<br>2017<br>£ | Total<br>2016<br>£ |
|---------------------------|--------------------------|---------------------------|--------------------------|--------------------|--------------------|
| Charitable activities     | 236,926                  | 12,561                    | 120,259                  | 369,746            | 339,399            |
| Expenditure on governance | -                        | 17,232                    | 4,668                    | 21,900             | 28,776             |
|                           | 236,926                  | 29,793                    | 124,927                  | 391,646            | 368,175            |

**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**9. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES**

|                       | Activities<br>undertaken<br>directly<br>2017<br>£ | Support<br>costs<br>2017<br>£ | Total<br>2017<br>£ | Total<br>2016<br>£ |
|-----------------------|---|-------------------------------|--------------------|--------------------|
| Charitable activities | 369,746   | -                             | 369,746            | 339,399            |

**ANALYSIS OF CHARITABLE ACTIVITIES**

|                           | 2017<br>£ | 2016<br>£ |
|---------------------------|-----------|-----------|
| Wages and salaries        | 207,850   | 189,525   |
| Employers Ni              | 18,142    | 16,813    |
| Pension costs             | 10,387    | 10,358    |
| Depreciation              | 8,893     | 13,555    |
| Staff training costs      | 3,652     | 3,030     |
| Staff travel costs        | 503       | 648       |
| Project costs             | 73,687    | 46,760    |
| Board and volunteer costs | 1,541     | 633       |
| Office utility costs      | 6,297     | 16,714    |
| IT costs                  | 5,789     | 5,940     |
| Office admin costs        | 2,031     | 4,296     |
| Building costs            | 13,400    | 23,792    |
| Equipment costs           | 10,388    | 3,855     |
| Promotional costs         | 2,971     | 3,480     |
| Total                     | 369,746   | 339,399   |

**10. NET INCOMING RESOURCES/(RESOURCES EXPENDED)**

This is stated after charging:

|  | 2017<br>£ | 2016<br>£ |
|--|-----------|-----------|
| Depreciation of tangible fixed assets: |           |           |
| - owned by the charity                 | 29,793    | 30,787    |
| Accountancy fees                       | 520       | 808       |

During the year, no Trustees received any remuneration (2016 - £NIL).

During the year, no Trustees received any benefits in kind (2016 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2016 - £NIL).

**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**11. STAFF COSTS**

Staff costs were as follows:

|                       | 2017<br>£      | 2016<br>£      |
|-----------------------|----------------|----------------|
| Wages and salaries    | 207,850        | 189,525        |
| Social security costs | 18,142         | 16,813         |
| Other pension costs   | 10,934         | 10,358         |
|                       | <u>236,926</u> | <u>216,696</u> |

The average monthly number of employees was: 9 (2016: 8) and the average monthly number of equivalent employees during the year was as follows (including casual and part-time staff):

|                            | 2017<br>No. | 2016<br>No. |
|----------------------------|-------------|-------------|
| Chief Executive Officer    | 1           | 1           |
| Manager                    | 1           | 1           |
| Finance and Administration | 2           | 2           |
| Community Project Workers  | 5           | 4           |
|                            | <u>9</u>    | <u>8</u>    |

No employee received remuneration amounting to more than £60,000 in either year.

**12. TANGIBLE FIXED ASSETS**

|                       | Property<br>£  | Fixtures &<br>fittings<br>£ | Computer<br>equipment<br>£ | Total<br>£     |
|-----------------------|----------------|-----------------------------|----------------------------|----------------|
| <b>Cost</b>           |                |                             |                            |                |
| At 1 April 2016       | 861,656        | 83,977                      | 54,962                     | 1,000,595      |
| Disposals             | -              | (31,178)                    | (32,837)                   | (64,015)       |
| At 31 March 2017      | <u>861,656</u> | <u>52,799</u>               | <u>22,125</u>              | <u>936,580</u> |
| <b>Depreciation</b>   |                |                             |                            |                |
| At 1 April 2016       | 54,722         | 52,837                      | 45,442                     | 153,001        |
| Charge for the year   | 17,232         | 9,126                       | 3,435                      | 29,793         |
| On disposals          | -              | (31,178)                    | (32,837)                   | (64,015)       |
| At 31 March 2017      | <u>71,954</u>  | <u>30,785</u>               | <u>16,040</u>              | <u>118,779</u> |
| <b>Net book value</b> |                |                             |                            |                |
| At 31 March 2017      | <u>789,702</u> | <u>22,014</u>               | <u>6,085</u>               | <u>817,801</u> |
| At 31 March 2016      | <u>806,934</u> | <u>31,140</u>               | <u>9,520</u>               | <u>847,594</u> |

**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**12. TANGIBLE FIXED ASSETS (continued)**

There is a legal charge against the property by Big Lottery to cover their capital funding.

**13. FIXED ASSET INVESTMENTS**

|                     | Shares in<br>group<br>undertakings<br>£ | Loans to<br>participating<br>interests<br>£ | Total<br>£   |
|---------------------|---|---|--------------|
| <b>Market value</b> |   |   |              |
| At 1 April 2016     | 100                                     | 4,494                                       | 4,594        |
| Disposals           | -                                       | (203)                                       | (203)        |
|                     | <u>100</u>                              | <u>4,291</u>                                | <u>4,391</u> |
| At 31 March 2017    | <u>100</u>                              | <u>4,291</u>                                | <u>4,391</u> |

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

| Name   | Holding |
|--|---------|
| Community Cogs Limited   | 100%    |
| The aggregate of the share capital and reserves as at 31 March 2017 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows: |         |

| Name                   | Aggregate of<br>share capital<br>and reserves<br>£ | Profit/(loss)<br>£ |
|------------------------|--|--------------------|
| Community Cogs Limited | <u>(3,379)</u>                                     | <u>(3,479)</u>     |

**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**14. DEBTORS**

|                                | 2017<br>£    | 2016<br>£    |
|--------------------------------|--------------|--------------|
| Invoiced debtors               | 1,519        | 3,165        |
| Prepayments and accrued income | -            | 2,635        |
| Accrued income                 | 2,005        | 439          |
|                                | <u>3,524</u> | <u>6,239</u> |

**15. CREDITORS:  
Amounts falling due within one year**

|                                    | 2017<br>£     | 2016<br>£     |
|------------------------------------|---------------|---------------|
| Other creditors                    | -             | 473           |
| Other taxation and social security | 4,985         | 5,412         |
| Other creditors                    | 1,558         | 4,964         |
| Deferred income                    | 15,462        | 52,009        |
| Accruals                           | 4,566         | 1,597         |
|                                    | <u>26,571</u> | <u>64,455</u> |

**Deferred income**

|                                      |               |
|--------------------------------------|---------------|
| Deferred income at 1 April 2016      | 52,009        |
| Resources deferred during the year   | 15,462        |
| Amounts released from previous years | (52,009)      |
| Deferred income at 31 March 2017     | <u>15,462</u> |

**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**16. CREDITORS:**  
Amounts falling due after more than one year

|                         | 2017<br>£      | 2016<br>£      |
|-------------------------|----------------|----------------|
| Deferred capital grants | <u>576,178</u> | <u>587,815</u> |

**DEFERRED CAPITAL GRANTS**

|                                  | Grant<br>Received<br>£ | Grant<br>released<br>£ | Grant<br>Deferred<br>2017<br>£ | Grant<br>Deferred<br>2016<br>£ |
|----------------------------------|------------------------|------------------------|--------------------------------|--------------------------------|
| Big Lottery                      | 545,743                | (10,537)               | 535,206                        | 545,743                        |
| Lancashire Environmental Fund    | 24,000                 | (500)                  | 23,500                         | 24,000                         |
| Trusthouse Charitable Foundation | 18,072                 | (600)                  | 17,472                         | 18,072                         |
| Total                            | <u>587,815</u>         | <u>(11,637)</u>        | <u>576,178</u>                 | <u>587,815</u>                 |

Capital grants have been deferred in line with depreciation rates and capital expenditure in the year.

**17. STATEMENT OF FUNDS**

|   | Brought<br>Forward<br>£ | Incoming<br>resources<br>£ | Resources<br>Expended<br>£ | Transfers<br>£ | Carried<br>Forward<br>£ |
|---|-------------------------|----------------------------|----------------------------|----------------|-------------------------|
| <b>Unrestricted funds</b>                 |                         |                            |                            |                |                         |
| General funds                             | <u>38,871</u>           | <u>91,664</u>              | <u>(100,363)</u>           | <u>3,669</u>   | <u>33,841</u>           |
| <b>Designated funds</b>                   |                         |                            |                            |                |                         |
| Contingency provision for<br>Redundancies | <u>34,276</u>           | <u>-</u>                   | <u>-</u>                   | <u>(6,181)</u> | <u>28,095</u>           |



**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**17. STATEMENT OF FUNDS (continued)**

|   | Brought<br>Forward<br>£ | Incoming<br>resources<br>£ | Resources<br>Expended<br>£ | Transfers<br>£ | Carried<br>Forward<br>£ |
|---|-------------------------|----------------------------|----------------------------|----------------|-------------------------|
| <b>Restricted funds</b>   |                         |                            |                            |                |                         |
| Arts Council - Xpressions of Art  | (233)                   | 8,833                      | (8,600)                    | -              | -                       |
| Big Lottery - Awards for All -<br>Serenity Cafe   | 4,403                   | -                          | (5,920)                    | 1,517          | -                       |
| Big Lottery - Changing Lives<br>Together  | -                       | 113,495                    | (113,495)                  | -              | -                       |
| Big Lottery - Cornerstones  | -                       | 10,000                     | (4,500)                    | -              | 5,500                   |
| Bill Winlow - Grant   | -                       | 923                        | (923)                      | -              | -                       |
| Central Lancs Operational Group<br>- CLOG - 123 Club etc  | -                       | 1,000                      | (1,000)                    | -              | -                       |
| Children in Need - Youth<br>Development Project   | (2,518)                 | 22,357                     | (19,839)                   | -              | -                       |
| Comic Relief - 123 Club   | 2,004                   | -                          | (2,354)                    | 350            | -                       |
| Community Gateway - Summer<br>Festival & Santa's Grotto   | -                       | 1,300                      | (1,300)                    | -              | -                       |
| Groundwork UK - Nurturing<br>Nature Event   | -                       | 1,100                      | (1,100)                    | -              | -                       |
| Harris Charity  | -                       | 2,000                      | (2,000)                    | -              | -                       |
| Henry Smith Charity   | -                       | 24,450                     | (21,086)                   | -              | 3,364                   |
| John Laing Charitable Trust -<br>Gardening Project  | 700                     | -                          | (700)                      | -              | -                       |
| LCC - Intact Young Leaders -<br>Corporate Sponsorship   | -                       | 1,050                      | (1,050)                    | -              | -                       |
| LCC - Health & Wellbeing  | -                       | 5,000                      | (5,000)                    | -              | -                       |
| Lancashire Sports Partnership -<br>Positive Together (Boxing)   | -                       | 2,550                      | (2,550)                    | -              | -                       |
| Lloyds Foundation - Enable  | -                       | 14,687                     | (12,189)                   | -              | 2,498                   |
| People's Health Trust - Seasons<br>Project  | -                       | 24,875                     | (24,875)                   | -              | -                       |
| Police & Crime Commissioners<br>for Lancashire - Girls Group  | 1,018                   | -                          | (1,018)                    | -              | -                       |
| Preston CC - Fitter Finances  | -                       | 9,600                      | (9,600)                    | -              | -                       |
| Preston CC - Project workers for<br>Out of School Dance & Drama<br>Club                                 | (645)                   | -                          | -                          | 645            | -                       |
| Selnet Ltd - BBO funding re<br>AOP/IY/CF  | -                       | 20,242                     | (7,349)                    | -              | 12,893                  |
| Tinder Foundation - UK Online -<br>Digital Inclusion 2016   | -                       | 5,427                      | (352)                      | -              | 5,075                   |
| Tudor Trust - Centre Support<br>Completed Capital Projects<br>(including Donations and Small<br>Grants) | 214,393                 | 22,147                     | (37,483)                   | -              | 199,057                 |
|   | <u>219,122</u>          | <u>298,036</u>             | <u>(291,283)</u>           | <u>2,512</u>   | <u>228,387</u>          |
| <b>Total of funds</b>   | <u>292,269</u>          | <u>389,700</u>             | <u>(391,646)</u>           | <u>-</u>       | <u>290,323</u>          |

**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**17. STATEMENT OF FUNDS (continued)**

The majority of the restricted funds carried forward represent capital expenditure which will be written off over the asset's useful life. The funds received for the extension and equipment have been amalgamated into the completed capital projects fund rather than split the cost across all the varying funds.

**SUMMARY OF FUNDS**

|                  | Brought Forward<br>£ | Incoming resources<br>£ | Resources Expended<br>£ | Transfers<br>£ | Carried Forward<br>£ |
|------------------|----------------------|-------------------------|-------------------------|----------------|----------------------|
| General funds    | 38,871               | 91,664                  | (100,363)               | 3,669          | 33,841               |
| Designated funds | 34,276               | -                       | -                       | (6,181)        | 28,095               |
| Restricted funds | 219,122              | 298,036                 | (291,283)               | 2,512          | 228,387              |
|                  | <u>292,269</u>       | <u>389,700</u>          | <u>(391,646)</u>        | <u>-</u>       | <u>290,323</u>       |

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|                                     | Designated funds<br>2017<br>£ | Restricted funds<br>2017<br>£ | Unrestricted funds<br>2017<br>£ | Total funds<br>2017<br>£ | Total funds<br>2016<br>£ |
|-------------------------------------|-------------------------------|-------------------------------|---------------------------------|--------------------------|--------------------------|
| Tangible fixed assets               | -                             | 817,801                       | -                               | 817,801                  | 847,594                  |
| Fixed asset investments             | -                             | -                             | 4,391                           | 4,391                    | 4,594                    |
| Current assets                      | 34,276                        | 2,634                         | 33,970                          | 70,880                   | 92,351                   |
| Creditors due within one year       | -                             | (15,870)                      | (10,701)                        | (26,571)                 | (64,455)                 |
| Creditors due in more than one year | -                             | (576,178)                     | -                               | (576,178)                | (587,815)                |
| Difference                          | (6,181)                       | -                             | 6,181                           | -                        | -                        |
|                                     | <u>28,095</u>                 | <u>228,387</u>                | <u>33,841</u>                   | <u>290,323</u>           | <u>292,269</u>           |

**INGOL AND TANTERTON COMMUNITY TRUST LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**19. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|   | 2017<br>£       | 2016<br>£  |
|---|-----------------|------------|
| Net expenditure for the year (as per Statement of financial activities) | (1,946)         | (4,989)    |
| <b>Adjustment for:</b>  |                 |            |
| Depreciation charges  | 29,793          | 30,787     |
| Decrease in debtors   | 2,715           | 13,097     |
| Decrease in creditors   | (49,521)        | (38,340)   |
| <b>Net cash (used in)/provided by operating activities</b>              | <b>(18,959)</b> | <b>555</b> |

**20. ANALYSIS OF CASH AND CASH EQUIVALENTS**

|                          | 2017<br>£     | 2016<br>£     |
|--------------------------|---------------|---------------|
| Cash in hand and at bank | 67,356        | 86,112        |
| <b>Total</b>             | <b>67,356</b> | <b>86,112</b> |

**21. PENSION COMMITMENTS**

The charity pays pension contributions into their staff's personal pension schemes. Any amounts owing at the year end are shown in creditors.

**22. RELATED PARTY TRANSACTIONS**

Community Cogs Limited is a limited company with a share capital (number 08319660). The charity is a corporate director and owns all the shares of the company.

During the year the charity provided services to the company of £1,629 (2016 - £4,293) of which £1,832 were repaid at 31 March 2017. The charity also incurred costs to the company of £2,140 (2016 - £3,495) of which £2,140 were repaid. These transactions left a balance due to the charity of £4,291 at 31 March 2017.

The company ceased to trade from 30 June 2017 and all activities were transferred to the charity.

**23. CONTROLLING PARTY**

The charity is controlled by the trustees

