
INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

INGOL AND TANTERTON COMMUNITY TRUST LTD
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INGOL AND TANTERTON COMMUNITY TRUST LTD
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2020**

Trustees

William Dermot Shannon, Chair
Pauline Mary Brown (resigned 08.06.20)
Malcolm Arthur Clarke
Ray Wilfred Sudlow
Christine McCallum
Jane Keith
Richard Blackburn
Gail Louise Porter

Company registered number

06716300

Charity registered number

1128330

Registered office

The Centre
49 Whitby Avenue, Ingol
Preston
Lancashire
PR2 3YP

Company secretary

Denise Claire Hartley MBE

Chief executive officer

Denise Claire Hartley MBE

Accountants

CW Accountants Ltd
30 Brotherston Drive
Blackburn
Lancashire
BB2 4FJ

Bankers

Royal Bank of Scotland
2 Lytham Road
Fulwood
Preston
PR2 8JB

INGOL AND TANTERTON COMMUNITY TRUST LTD
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CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020

The chairman presents his statement for the period.

This report deals with the year up to 31 March 2020. Before the year end, we had to close the Centre, furlough some of our staff, and others started working from home.

Even before Covid-19 struck, times were hard for the Third Sector, and we did well to record only a slight drop in grant funding compared with the previous year. As people costs are far and away the biggest proportion of our expenditure (over two-thirds), if we cannot see the income coming in, we have no choice but to cut back on those people costs, with redundancies last year, and further cut-backs in working hours in the financial year upon which we are now reporting. We were also finding it increasingly difficult to pay the day-to-day running costs, the costs of keeping the building open, paying the utility bills and the like, costs which come to some £40,000 a year. We used to be able to rely on regular non-project related funding from various funders who, for one reason or another, can no longer help. So late in 2019, we approached Ingol and Tanterton Neighbourhood Council (I&TNC) with a proposal to enter into a partnership with them, whereby they picked up half our overheads over the next four years, with us working closely with the Council, helping them to deliver their 'community cohesion' and 'betterment' agenda. As a result of our receiving the first annual tranche of £20,000 in January 2020, we are able to show a surplus of £7,085 on the year, instead of the £12,915 loss we would have shown without this grant – whilst knowing we have it 'in the bag' for the next few years is a great help in the current uncertain climate.

Of course, we must not forget all our other funders who are detailed in note 14 on page 24 of these accounts. Note in particular the one-off funding from the Trusthouse Foundation, to contribute towards the CEO's salary, as well as the National Heritage funding for Dobcroft Nature Reserve, which has now run out: while funding carried forward into 2020, from the Henry Smith charity (for our Drop-in service) runs until July 2022 and the Building Better Opportunities Employability Programmes fund runs until March 2021. We continue to be grateful for the support and funding which we receive from Preston City Council, whose focus again was on Fitter Finances and on support to tackle food poverty, including help with the launch of our new Pantry, which was opened on 19 June 2019 by the Mayor of Preston, Cllr David Borrow: and which has continued in supporting a growing number of local residents with a supply of good, cheap, quality food.

Last financial year (2018/19) we recorded our first surplus since 2014, and this year (2019/20), thanks to the I&TNC grant, we have again made a surplus. Nevertheless, our cumulative loss over the last five years is still £15,787. Our target was (and is) to build up our reserves such that we had a minimum of three months Unrestricted Reserves. At this year's rate of expenditure, that would be £71k, so at £74,045 we are just over our target. Why do we need these reserves? The answer is we need to save for a rainy day. And at the time of writing this, it's pouring. Three months into 'lock-down', we have no income coming in from our trading activities, some old funds have ended, and new funding (other than Covid-19 related) is impossible to come by. It is difficult to see how we will be able to get by in 2020 without drawing on those reserves – so we are very fortunate to have them, as we know we will survive this crisis. There are, I regret to say, a lot of charities right now in a much worse financial position than Intact.

Name Bill Shannon
Chairman
Date 17 June 2020

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2020

The Trustees present their annual report together with the financial statements of the charity for the 1 April 2019 to 31 March 2020. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The charity also trades under the name INTACT.

Objectives and Activities

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objectives of the charity are to further benefit the residents of Preston and the surrounding areas, primarily but not exclusively those inhabitants of Ingol and Tanterton ward, through the following:-

- the advancement of education through training, advice and guidance
- the relief of poverty and the promotion of good health through provision of drop in, advice, counselling, training, information and guidance sessions
- the provision of facilities for recreation and other leisure time occupation for those persons who have need by reason of their youth, age and infirmity, social or economic circumstances with the object of improving their conditions of life as a way of promoting community cohesion.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

To achieve the objectives specified above, the charity provides a community centre and drop-in facility for members of the local community, where it offers a wide range of services and activities for local people including a range of confidential services from fully trained staff, students and volunteers, to meet the needs of the community, especially the vulnerable.

c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The charity operates a community centre and has organised fundraising events and received funding and service delivery grants to promote the activities available for all ages at the centre. (see the Review of Activities section for more details of the activities undertaken by the charity.)

INGOL AND TANTERTON COMMUNITY TRUST LTD
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2020

d. VOLUNTEERS

Intact continues to provide a good quality Volunteer Programme that supports a wide range of people from all walks of life. Without its dedicated volunteers many services and activities would cease to exist as they play a key and vital role in their delivery, regularly supporting and befriending our service users. Intact provides a wide range of support, training and various activities throughout the year to support its volunteers through its tutor support session, regular volunteer forums, groups and 1-1 supervisions, a varied training programme and an annual Reward and Recognition Ceremony to celebrate the achievements of those volunteers.

Our volunteers are a reflection of the wider community reaching ex professionals, retired adults, single parents and adults who are recovering from ill health, who have skills and knowledge to profit our beneficiaries. Some volunteers have provided personal accounts of their experiences; including being a mental health nurse in the 1940's, living with Bipolar and supporting loved ones who live with dementia. Long term opportunities include gardening, reception, IT skills and social groups.

Intact currently has a bank of 95 active volunteers for April 2019 to March 2020 all of whom are involved in a wide range of volunteering opportunities, including Digital and Advice Champions, Pantry and Café Assistants and Centre Support and Advice Volunteers and of late, our Nature Reserve Volunteers e.g. Land Management and Bee Keepers group. Please see annual report for further information.

Number of new volunteers recruited: 70

Volunteer numbers for each category were:

4 Advice Champions, 2 Catering, 3 Centre Support, 9 Community Champions, 5 Digital Champions, 2 Employability, 77 Environmental, 2 Flash, 3 Health, 11 Land Management, 8 Trustees

Achievements and performance

a. REVIEW OF ACTIVITIES

Intact continues to support and serve people of Ingol & Tanterton, and elsewhere in Preston, by operating a Community Centre and running a range of specialised services for vulnerable and disadvantaged people, both at the centre and out in the community. Most of our staff are funded on a project basis to deliver outcomes, most of which relate to: tackling economic exclusion; health issues; work with young people and reducing social isolation.

Organisation aims:

Based in the heart of the Neighbourhood the Intact Centre is for people of all ages. A 'hive of activity' is provided via our 2-storey building which has a café IT suite training treatment & quiet rooms & large multi-use room. Operating for 25 years Intact is the only facility of its kind in Ingol and the centre is a vital part of community life for residents & for many it's a lifeline.

Our mission is 'Making a difference by being there' and our objectives are:

1. To support people to become actively involved in their community, and to develop local social capital and cohesion
2. To provide high quality activities and services – contributing to the health, social and economic wellbeing of the community
3. To enhance the local environment and provide high quality community facilities
4. To achieve a strong, sustainable, reputable, and influential organisation, well connected to a broad range of partners.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2020

We achieve our aims by providing a wide range of services and activities in a variety of areas such as: debt and consumer advice and support; employability and digital inclusion programmes; health and well-being activities, social inclusion programmes, a community café and a well-established volunteering programme, with Investors in Volunteers status.

Core services includes. weekly Work Clubs, Drop-in (to use phone/talk to someone/help with crises) free supported IT training basic skills; accredited courses (First Aid/Food hygiene) social activities to reduce isolation (Arts/Crafts/painting/yoga)

To complement our services Intact give other providers access to the community (through the centre) so local people don't miss out on other support. This direct access is established because Intact is a local well established & trusted organisation. Often the nearest comparable provision is City centre based (4 miles away).

The following gives an overview of services and programmes provide during 2019-2020:

1. **Direct Help** – which is a free, drop-In, providing confidential support and information for all
2. **Fitter Finances** - an appointments based free service to support residents to manage their finances, and avoid debt, or be supported in addressing debt issues, or referred on to a specialist service such as CAB
3. **Whitby Pantry** – our local community membership food club
4. **Food Crisis** – Intact is an agent for Lancashire County Council, which we receive referrals from and help people who are in need of an emergency food parcel
5. **Get Online** - Free Computer Drop in, with access to free Wi-Fi throughout the Intact centre
6. **Work Club** - weekly club, aimed at getting people 'work ready' by creating CV's, work searches, interview skills, dealing with disappointments etc
7. **Employability Programmes x 2** – these are specialised services aimed at specific age groups i.e. 16yr to 25yrs and disadvantaged people – all need to have been out of work for longer than 6 months
8. **Digital Inclusion Programme** – this is a specialised service aimed at those that are digitally excluded
9. **Online Skills Lessons** - this is volunteer led, with a team of 10 digital champions, that offer this service 5 mornings a week
10. **Discovering Dobcroft** – Heritage Lottery Funded project on our local nature reserve
11. **Walking for Health** – weekly walks, with a walk leader each week, and volunteer support
12. **Arts and Craft Group** - informal group who meet and share their skills, and socialise with each other
13. **Peer Talk** - Peer support group run by trained volunteers for people who live with depression
14. **1-2-3 Friendship Group** – this is for isolated adults to reduce loneliness
15. **Stop Smoking Service** – stop smoking service hosted by Intact, run by the NHS
16. **Yoga** – 3 classes per week with a small charge for classes
17. **Whitby café** – providing a full menu at affordable price

Partnership working:

Intact has well established relationships and a good track record with funders and partner agencies with many examples of partnership working. Our good reputation has enabled excellent partnership working with organisations such as Job Centre Plus, CAB, Preston Community Gateway, Local housing providers, as well as local churches and schools and local authorities eg. Lancashire County Council, Preston City Council, Lancashire Adult Learning College and the Wildlife Trust. These partnerships provide a more holistic approach enabling development of a 'one-stop shop', whereby people with multi-complex needs can access a fully encompassing bespoke service. There are several agencies that provide more specialised support but do not offer the holistic approach Intact does and some have had to remove services in Ingol due to the economic climate. Our 25 year track record and a locally based accessible centre enables other agencies to use Intact as a 'way-in' to Ingol by using our excellent facilities. More recently we have re-established the Ingol and Tanterton UNITE Community partnership to continue to work with local service providers and to ensure there is no duplication in new and existing services, and to work better together.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2020

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. RESERVES POLICY

It is the normal policy of the charity to maintain unrestricted funds which are free reserves of the charity which equates to three months unrestricted expenditure. This normally provides sufficient reserves to cover management, administrative and support costs for the ensuing three months.

Current unrestricted reserves are £74,045 in 2020 (£29,529 - 2019)..

Structure, governance and management

a. CONSTITUTION

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 6 October 2008 and amended by special resolution on 23 February 2009 , and is a registered charity number 1128330.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Trustees who served during the year are set out on the Reference, Trustees and Admin details on page 1 of these financial statements. The Trustees meet on a quarterly basis as a minimum and more often if required. The Intact Sub Committees ie. Finance, Business Development and Personnel and Policy, meet on a monthly to six weekly basis to oversee the efficient running of the charity

d. RELATED PARTY RELATIONSHIPS

On the 5th December 2012 the charity acquired 100% of the shares in a limited company Community Cogs Limited (registered company number 08319660). This company operates a cafe and offers catering services to the community. Community Cogs Limited ceased to trade on 30 June 2017 and all activities were transferred to the charity.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. These major risks are the impact of short term funding, changes in funding streams, changes to key personnel and changes in local and central government policy.

INGOL AND TANTERTON COMMUNITY TRUST LTD
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2020

Plans for future periods

a. FUTURE DEVELOPMENTS

As a community led organisation Intact has worked with and for the Ingol and Tanterton Communities, for the last 25 years. Our provision of an excellent variety of services and activities, coupled with our good name and track record amongst the community and other local voluntary organisations across Lancashire has led to many service, activities and visits to our centre. During this time Intact staff, trustees and volunteers has developed a vast amount of local knowledge, skills and experience, as well as acquiring and developing a range of community based assets such as: a 2 storey community centre and community café, a multi-use games area, and a local 5 acre 'nature reserve'.

Our Plans for the Future:

Trustees and the Chief Executive of the Ingol and Tanterton Community Trust (Intact) wish to develop a new business model to diversify and increase the income streams of the charity and to build organizational resilience. Intact was established as independent charity in December 1994 and has spent the past two years reviewing its internal and external relationships and believes that to be able to deliver its objectives it needs to develop its infra-structure.

Income generation is becoming increasingly difficult as some existing projects come to an end reducing our options for fundraising activities. We recognise the need to change the way we work, in order to be here for the longer term future.

With this in mind Intact has developed an aspiring business strategy and growth plan with the aim of increasing its income to over £400,000 by 2021-2022 and increasing its staff structure from 10 to 12 staff. To achieve this aim Intact will focus on two main areas of development

- a. Café and Pantry Food Projects
- b. Dobcroft Nature Reserve

Intact will aim to retain its existing funding base from current funders over the four-year life of this strategy. It will also diversify and develop its funding sources for example:

- a. **Funding sources:** The charity will identify funding channels that are different categories of income that Intact is already accessing or might expect to be able to access in future i.e.
 - a. Attracting new support from Trust, Foundations and Housing Associations to raise £23,000 in grants by 2021-22
 - b. Fundraising for large and multi-year grants from Lottery Funders to raise £170k per annum
 - c. Donations and other earned income to raise £60k per annum.
- b. **Developing funding sources:** A range of unrestricted funding will be considered in future fundraising e.g:
 - a. Full Cost Recovery
 - b. Annual fundraising events: e.g. coffee morning, sponsored walk, raffle.
 - c. Donations
 - d. Volunteer Fundraisers

To support this growth, Intact will use its Business Development Sub Committee to oversee the fundraising activities, drawing in other Board members as needed, for example, to access the networks and contacts of Board members and promote Intact and its work to potential individual and Corporate donors.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2020

a. FUTURE DEVELOPMENTS - continued

FUNDRAISING GOALS - To further its mission Intact has established a set of fundraising goals. These are to:

- Establish a culture of fundraising that involves board, staff, and volunteers
- Increase annual fundraising revenue to £20,000 by 2021
- Diversify the donor base, find larger donors and obtain multi-year grants resulting in over £220k pa
- Expand revenue from partnerships to include new income streams of £30,000
- Increase current partnership contributions to £15,000 from the local authority i.e. Preston
- Engage with corporate donors to raise an additional £10,000 per annum
- Retain all current partners

Our ideas include further developing and improving the use of our community based assets, e.g. the Intact Centre, Whitbys Café and Pantry and our local Nature Reserve in order to bring people together and encourage them to become more actively involved.

MEMBERS' LIABILITY

The Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Ingol and Tanterton Community Trust Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

INGOL AND TANTERTON COMMUNITY TRUST LTD
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2020

TRUSTEES' RESPONSIBILITIES STATEMENT - continued

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on _____ and signed on their behalf by:

Trustee

Trustee

INGOL AND TANTERTON COMMUNITY TRUST LTD
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INGOL AND TANTERTON COMMUNITY TRUST LTD (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2020.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2020

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Accounting Technicians and an Affiliated member of the Association of Charitable Independent Examiners, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Gillian Davies AAT qualified

CW ACCOUNTANTS LTD

30 Brotherston Drive
Blackburn
Lancashire
BB2 4FJ

INGOL AND TANTERTON COMMUNITY TRUST LTD
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020**

	Note	Designated funds 2020 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2	-	1,500	1,603	3,103	1,537
Charitable activities	3	-	242,169	25,546	267,715	278,853
Other trading activities	4	-	-	19,497	19,497	16,805
Other income		-	-	1,627	1,627	5,008
TOTAL INCOME AND ENDOWMENTS		-	243,669	48,273	291,942	302,203
EXPENDITURE ON:						
Raising funds		-	-	2,946	2,946	2,452
Charitable activities	5	-	281,911	-	281,911	291,590
TOTAL EXPENDITURE	6	-	281,911	2,946	284,857	294,042
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS						
Transfers between Funds	14	-	(38,242) 811	45,327 (811)	7,085 -	8,161 -
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES						
		-	(37,431)	44,516	7,085	8,161
NET MOVEMENT IN FUNDS		-	(37,431)	44,516	7,085	8,161
RECONCILIATION OF FUNDS:						
Total funds brought forward		28,095	216,762	29,529	274,386	266,225
TOTAL FUNDS CARRIED FORWARD		28,095	179,331	74,045	281,471	274,386

The notes on pages 14 to 27 form part of these financial statements.

INGOL AND TANTERTON COMMUNITY TRUST LTD
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REGISTERED NUMBER: 06716300

BALANCE SHEET
AS AT 31 MARCH 2020

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	9		753,701		760,806
Investments	10		100		100
			753,801		760,906
CURRENT ASSETS					
Debtors	11	14,170		12,672	
Cash at bank and in hand		71,841		63,673	
			86,011		76,345
CREDITORS: amounts falling due within one year	12	(17,074)		(9,961)	
NET CURRENT ASSETS			68,937		66,384
TOTAL ASSETS LESS CURRENT LIABILITIES			822,738		827,290
CREDITORS: amounts falling due after more than one year	13		(541,267)		(552,904)
NET ASSETS			281,471		274,386
CHARITY FUNDS					
Designated funds	14		28,095		28,095
Restricted funds	14		179,331		216,762
Unrestricted funds	14		74,045		29,529
TOTAL FUNDS			281,471		274,386

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on _____ and signed on their behalf, by:

Trustee

Trustee

The notes on pages 14 to 27 form part of these financial statements.

INGOL AND TANTERTON COMMUNITY TRUST LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ingol and Tanterton Community Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.3 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page . In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property	-	2% straight line
Fixtures & fittings	-	written off over five years
Computer equipment	-	written off over three years

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES (continued)

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

The charity pays pension contributions into their staff's personal pension schemes.

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**NOTES TO THE FINANCIAL STATEMENTS
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1. ACCOUNTING POLICIES (continued)

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Designated funds 2020 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations	-	1,500	1,603	3,103	1,537
<i>Total 2019</i>	-	-	1,537	1,537	

3. INCOME FROM CHARITABLE ACTIVITIES

	Designated funds 2020 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Funding bids received	-	242,169	588	242,757	246,042
Room hire	-	-	16,683	16,683	8,398
Management and administration costs recovered	-	-	4,000	4,000	18,520
Community activities and events	-	-	1,469	1,469	2,169
Training and consultancy income	-	-	540	540	950
200 Club monies received	-	-	2,266	2,266	2,774
	-	242,169	25,546	267,715	278,853
<i>Total 2019</i>	-	237,883	40,970	278,853	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

4. FUNDRAISING INCOME

	Designated funds 2020 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Catering income	-	-	19,497	19,497	11,487
Fundraising income	-	-	-	-	5,318
	-	-	19,497	19,497	16,805
<i>Total 2019</i>	-	-	16,805	16,805	

5. GOVERNANCE COSTS

	Designated funds 2020 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Independent Examiner's fees	-	636	-	636	816
Legal and professional fees	-	5,061	-	5,061	1,973
Bank and credit card charges	-	30	-	30	32
Depreciation on property	-	17,535	-	17,535	17,232
	-	23,262	-	23,262	20,053

6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total 2020 £	Total 2019 £
Costs of generating catering income	-	-	2,946	2,946	2,452
Costs of raising funds	-	-	2,946	2,946	2,452
Charitable activities	176,943	4,740	76,966	258,649	271,537
Expenditure on governance	-	17,535	5,727	23,262	20,053
	176,943	22,275	85,639	284,857	294,042
<i>Total 2019</i>	196,292	29,292	68,458	294,042	

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**NOTES TO THE FINANCIAL STATEMENTS
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ANALYSIS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Wages and salaries	160,597	177,460
Employers Ni	8,013	9,247
Pension costs	8,333	9,585
Depreciation	4,740	12,060
Staff training costs	-	4,270
Staff travel costs	1,101	1,128
Project costs	21,647	26,070
Board and volunteer costs	1,958	634
Office utility costs	11,962	7,047
IT costs	6,925	4,889
Office admin costs	1,752	2,147
Building costs	18,073	15,663
Equipment costs	7,239	329
Promotional costs	6,309	1,008
	<hr/>	<hr/>
Total	258,649	271,537
	<hr/> <hr/>	<hr/> <hr/>

7. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2020	2019
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	22,275	29,292
Independent Examiner's fees and financial training fees	636	816
	<hr/>	<hr/>
	<hr/> <hr/>	<hr/> <hr/>

During the year, no Trustees received any remuneration (2019 - £NIL).

During the year, no Trustees received any benefits in kind (2019 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2019 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

8. STAFF COSTS

Staff costs were as follows:

	2020 £	2019 £
Wages and salaries	160,597	177,460
Social security costs	8,013	9,247
Other pension costs	8,333	9,585
	<u>176,943</u>	<u>196,292</u>

The average number of persons employed by the charity during the year was as follows:

	2020 No.	2019 No.
Chief Executive Officer	1	1
Finance and Administration	1	2
Community Project Workers	4	4
Catering Staff	1	1
	<u>7</u>	<u>8</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. TANGIBLE FIXED ASSETS

	Property £	Fixtures & fittings £	Computer equipment £	Total £
Cost				
At 1 April 2019	861,656	54,053	23,184	938,893
Additions	15,170	-	-	15,170
At 31 March 2020	<u>876,826</u>	<u>54,053</u>	<u>23,184</u>	<u>954,063</u>
Depreciation				
At 1 April 2019	106,418	49,014	22,655	178,087
Charge for the year	17,535	4,475	265	22,275
At 31 March 2020	<u>123,953</u>	<u>53,489</u>	<u>22,920</u>	<u>200,362</u>
Net book value				
At 31 March 2020	<u>752,873</u>	<u>564</u>	<u>264</u>	<u>753,701</u>
At 31 March 2019	<u>755,238</u>	<u>5,039</u>	<u>529</u>	<u>760,806</u>

There is a legal charge against the property by Big Lottery to cover their capital funding.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
Market value	
At 1 April 2019 and 31 March 2020	<u>100</u>
Historical cost	<u>100</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Holding
Community Cogs Limited	100%

The aggregate of the share capital and reserves as at 31 March 2020 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Community Cogs Limited	<u>-</u>	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

11. DEBTORS

	2020	2019
	£	£
Invoiced debtors	12,961	11,887
Other debtors	893	-
Prepayments and accrued income	316	785
	14,170	12,672
	14,170	12,672

12. CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Other creditors	3,169	1,543
Deferred income	13,538	7,484
Accruals	367	934
	17,074	9,961
	17,074	9,961

Deferred income

Deferred income at 1 April 2019		6,750
Resources deferred during the year		13,538
Amounts released from previous years		(6,750)
		13,538
Deferred income at 31 March 2020		13,538

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

13. CREDITORS: Amounts falling due after more than one year

	2020 £	2019 £
Deferred capital grants	<u>541,267</u>	<u>552,904</u>

DEFERRED CAPITAL GRANTS

	Grant Received £	Grant released £	Grant Deferred 2020 £	Grant Deferred 2019 £
Big Lottery	567,032	(63,437)	503,595	514,132
Lancashire Environmental Fund	25,000	(3,000)	22,000	22,500
Trusthouse Charitable Foundation	30,000	(14,328)	15,672	16,272
Total	<u>622,032</u>	<u>(80,765)</u>	<u>541,267</u>	<u>552,904</u>

Capital grants have been deferred in line with depreciation rates and capital expenditure in the year.

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
General Funds	<u>29,529</u>	<u>48,273</u>	<u>(2,946)</u>	<u>(811)</u>	<u>74,045</u>
Designated funds					
Contingency provision for Redundancies	<u>28,095</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,095</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

14. STATEMENT OF FUNDS (continued)

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2020 £
Restricted funds					
Big Lottery - Learn Share Grow	-	10,000	(10,000)	-	-
CAF - Learn Share Grow	-	3,181	(1,681)	-	1,500
Chorley Community Fund - Learn Share Grow	-	2,250	(750)	-	1,500
Good Things Foundation - contribution to core costs	-	1,750	(1,750)	-	-
Groundwork - Chiddlers Childcare - Bright Ideas	-	13,700	(11,699)	-	2,001
Henry Smith Charity	(215)	52,083	(51,868)	-	-
Ingol & Tanterton NHC - running costs for Intact Centre	-	20,000	(20,000)	-	-
Lane Ends Development Construction - Christmas 2019 - New Beginnings	-	2,500	(2,500)	-	-
Locality UK	-	10,000	(10,000)	-	-
National Heritage - Dobcroft re Nature Reserve	22,446	24,908	(47,354)	-	-
Preston CC - Fitter Finances	-	9,924	(9,924)	-	-
Preston CC/Tudor Trust/Our Food - Thrifty Kitchen	-	8,470	(3,896)	-	4,574
Rotary Club - new kitchen	-	537	(1,348)	811	-
Selnet Ltd - BBO funding re AOP/IIY/CF	31,055	42,930	(52,704)	-	21,281
Trusthouse Foundation -	-	20,000	(20,000)	-	-
WEA - Digital IT	-	9,799	(9,799)	-	-
Completed Capital Projects (including Donations and Small Grants)	163,476	11,637	(26,638)	-	148,475
	<u>216,762</u>	<u>243,669</u>	<u>(281,911)</u>	<u>811</u>	<u>179,331</u>
Total of funds	<u>274,386</u>	<u>291,942</u>	<u>(284,857)</u>	<u>-</u>	<u>281,471</u>

The majority of the restricted funds carried forward represent capital expenditure which will be written off over the asset's useful life.

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2018 £	Income £	Expenditure £	Balance at 31 March 2019 £
General Funds - all funds	24,005	64,320	(58,796)	29,529
Contingency provision for Redundancies	<u>28,095</u>	<u>-</u>	<u>-</u>	<u>28,095</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

14. STATEMENT OF FUNDS (continued)

	<i>Balance at 1 April 2018</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2019</i>
	£	£	£	£
Restricted funds				
Big Lottery - Awards for All - Community Mentor/Leading the Way	1,022	-	(1,022)	-
Big Lottery - Changing Lives Together	-	87,288	(87,288)	-
Central Lancs Operational Group - CLOG - Remember to Sing	-	1,000	(1,000)	-
Community Foundation for Lancashire - Intactors	-	4,920	(4,920)	-
Co-Operative - Tea Dances	-	1,775	(1,775)	-
Henry Smith Charity	610	27,000	(27,825)	(215)
Heritage Lottery Fund - Discovering Dobcroft re Nature Reserve	-	24,550	(2,104)	22,446
People's Health Trust - Seasons Project	-	2,072	(2,072)	-
Preston CC -Fitter Finances	-	9,924	(9,924)	-
Preston CC - Monies for Whitby's Pantry Fridge	-	2,900	(2,900)	-
Community Fund and European Social Fund - BBO funding for staff and costs	31,362	49,906	(50,213)	31,055
Community Fund and European Social Fund - BBO funding for Digital Champion for staff and costs	-	14,911	(14,911)	-
Completed Capital Projects (including Donations and Small Grants)	181,131	11,637	(29,292)	163,476
	<u>214,125</u>	<u>237,883</u>	<u>(235,246)</u>	<u>216,762</u>

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2019	Income	Expenditure	Transfers	Balance at 31 March 2020
	£	£	£	£	£
General funds	29,529	48,273	(2,946)	(811)	74,045
Designated funds	28,095	-	-	-	28,095
Restricted funds	216,762	243,669	(281,911)	811	179,331
	<u>274,386</u>	<u>291,942</u>	<u>(284,857)</u>	<u>-</u>	<u>281,471</u>

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NOTES TO THE FINANCIAL STATEMENTS
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14. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2018</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2019</i>
	£	£	£	£
General funds	24,005	64,320	(58,796)	29,529
Designated Funds	28,095	-	-	28,095
Restricted funds	214,125	237,883	(235,246)	216,762
	<u>266,225</u>	<u>302,203</u>	<u>(294,042)</u>	<u>274,386</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Designated funds 2020	Restricted funds 2020	Unrestricted funds 2020	Total funds 2020
	£	£	£	£
Tangible fixed assets	-	734,136	19,565	753,701
Fixed asset investments	-	-	100	100
Current assets	28,095	-	57,916	86,011
Creditors due within one year	-	(13,538)	(3,536)	(17,074)
Creditors due in more than one year	-	(541,267)	-	(541,267)
	<u>28,095</u>	<u>179,331</u>	<u>74,045</u>	<u>281,471</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Designated funds 2019</i>	<i>Restricted funds 2019</i>	<i>Unrestricted funds 2019</i>	<i>Total funds 2019</i>
	£	£	£	£
Tangible fixed assets	-	759,463	1,343	760,806
Fixed asset investments	-	-	100	100
Current assets	28,095	16,953	31,297	76,345
Creditors due within one year	-	(6,750)	(3,211)	(9,961)
Creditors due in more than one year	-	(552,904)	-	(552,904)
	<u>28,095</u>	<u>216,762</u>	<u>29,529</u>	<u>274,386</u>

16. PENSION COMMITMENTS

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NOTES TO THE FINANCIAL STATEMENTS
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The charity pays pension contributions into their staff's personal pension schemes. Any amounts owing at the year end are shown in creditors.

17. RELATED PARTY TRANSACTIONS

Community Cogs Limited is a limited company with a share capital (number 08319660). The charity is a corporate director and owns all the shares of the company.

The company ceased to trade from 30 June 2017 and all activities were transferred to the charity.

18. CONTROLLING PARTY

The charity is controlled by the trustees