

Registered number: 06716300
Charity number: 1128330

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

William Dermot Shannon, Chair
Malcolm Arthur Clarke
Ray Wilfred Sudlow
Christine McCallum (resigned 27.09.23)
Jane Keith (resigned 11.11.22)
John James Potter
Gwyneth Ann Mooney

Company registered number

06716300

Charity registered number

1128330

Registered office

The Intact Centre
49 Whitby Avenue, Ingol
Preston
PR2 3YP

Company secretary

Denise Claire Hartley MBE

Chief executive officer

Denise Claire Hartley MBE

Accountants

CW Accountants Ltd
30 Brotherston Drive
Blackburn
BB2 4FJ

Bankers

TSB
187 Station Road
Bamber Bridge
Preston
PR5 6LA

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Advisers (continued)

Independent Examiner

Paul Woodburn, FCA member of ICAEW
Partner for Wallwork Nelson & Johnson
Chandler House
7 Ferry Road
Preston, Lancashire
PR2 2YH

INGOL AND TANTERTON COMMUNITY TRUST LTD
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CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

Well, that was quite a year! While 2021 had seen the end of the dominance of Covid in all our lives, 2022 saw a new threat to our service users– the Cost of Living Crisis – with the rapid increase in energy prices. In August 2022 we were approached out of the blue by ITV's 'Good Morning Britain' to do a live piece from the Centre to talk about how the Crisis was hitting our service users, and what we were doing to mitigate their problems. One unforeseen outcome of the airing of that programme was that we were approached by Cadent Gas Network, which led to our entering into a partnership with them for us to deliver Centre-based support and advice, especially energy and money advice. This involved our taking on a new Energy and Money Advice Manager, Shannon Williams, who joined us early in the new financial year (May 2023). Over the winter of 2022-23, though, we had also, in collaboration with the Unite Partnership, and partially funded by Ingol and Tanterton Neighbourhood Council, beginning in November 2022, led a Warm Space Programme, whereby we, and our partners, provided a range of events and activities each day throughout the week at a range of venues, with the aim of ensuring no-one in Ingol was left cold and alone.

During the year we had quite a churn of personnel. Jane Keith, a Director since 2017, stood down from the Board. Long-serving staff member Debra Fitzsimmons left us in November 2022, while Steffi Afifi left in June. David Brown retired at the end of the financial year, as his funding came to an end; and early in the new financial year, in May 2023, Ian Wright moved from us to a new role. Lia (Erphelia) Chambers left her role in Whitby's Homemade, and Sally Hodgson retired from the Pantry. All will be missed. As you can imagine, this has led to substantial restructuring, and in terms of newcomers, we were delighted to be able to offer all three of our Kickstart trainees permanent positions, Pearl Cooper as Centre Administrator, Amie Cookson as Pantry Co-ordinator and Katrina Duxbury as Homemade and Café Assistant: while we also welcomed Amy Welsh and Janet Fielding as Receptionist/Centre Support Officers: and Janette Rigby joined us as Mental Health Practitioner. Meanwhile Rob Gregson accepted a new role as Whitby's Food Hub Manager. All the newcomers have hit the ground running, but as you can imagine, there has been a lot of disruption during the year, which has put a huge strain upon Denise, Steph, Matthew and Lizzie – so the Board are most grateful for the way they have kept the plates spinning during this difficult time.

Ten years ago, in November 2013, we signed a new 21-year lease with Lancashire County Council (LCC) for the land upon which our Centre stands (we own the building, but not the land). As we approach the half-way mark in that lease, we were concerned that grant-funders would start to express concerns, and so the Board decided that we should contact LCC with a request to extend the lease to 99 years .We hope to report a successful outcome next year.

Turning to our financial results, compared with last year's loss of £25,169, this year we achieved a surplus of £5,127. This figure is after accounting for the notional cost of our transfer to Ingol Community Primary of our interest in the Sports Hub behind our premises (which still had an asset value of £22,320). We had a significant increase in grant funding, from £286,714 in 2021-22 to £424,608 this year, thanks in particular to the bid-writing skills of Denise and the team. Details of the income from 'restricted' grants can be seen on page 26, and on page 7, but we would also like to thank Ingol and Tanterton Neighbourhood Council for agreeing a new three-year stream of unrestricted, undesignated, Core Funding starting in 2023. However, a significant contributor to this year's surplus was an anonymous donation of £14,195. We shall be eternally grateful to the donor, whoever they are. We have not yet spent the donation, but have set it aside as a Designated fund known as the Gold Fund, which will be spent during the coming year(s) on revenue or capital projects to be decided by the Board. As a result of the surplus, our total Funds at the year-end have risen from £267,585 to £272,712. However, members should note that only £562 of this is Free Reserves (see the definition on page 8), whereas the Board considers a 'safe' level of Free Reserves, given our current level of expenditure, would be between £80,000 and £120,000. We will therefore continue to aim to make modest surpluses in the coming years, rather than deplete those reserves – which are there to help us through any future emergency. In the meantime. the Board will not take any new decisions to spend our Free Reserves (unless forced to do so by circumstances beyond our control).

Name Bill Shannon
Chairman
Date 17 October 2023

INGOL AND TANTERTON COMMUNITY TRUST LTD
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the charity for the 1 April 2022 to 31 March 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The charity also trades under the name INTACT.

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objectives of the charity are to further benefit the residents of Preston and the surrounding areas, primarily but not exclusively those inhabitants of Ingol and Tanterton ward, through the following:-

- the advancement of education through training, advice and guidance by whatever charitable means the directors think fit;
- the relief of poverty and the promotion of good health through the provision of drop in, advice, counselling, training, information and guidance sessions;
- the provision of facilities for recreation and other leisure time occupation for those persons who have need by reason of their youth, age, infirmity, social or economic circumstances with the object of improving their conditions of life as a way of promoting community cohesion;
- To promote the conservation protection and improvement of the physical and natural environment by promoting biological diversity through the provision, conservation, restoration, or enhancement of a natural habitat or the maintenance or recovery of a species in its natural habitat, on land or in water situated in the vicinity of a landfill site.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

To achieve the objectives specified above, the charity provides a community centre, Dobcroft nature reserve and drop-in facility for members of the local community, where it offers a wide range of services and activities for local people including a range of confidential services from fully trained staff, students and volunteers, to meet the needs of the community, especially the vulnerable.

c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The charity operates a community centre and Dobcroft nature reserve and has organised fundraising events and received funding and service delivery grants to promote the activities available for all ages at the centre. (see the Review of Activities section for more details of the activities undertaken by the charity)

INGOL AND TANTERTON COMMUNITY TRUST LTD
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

d. VOLUNTEERS

Intact continues to provide a good quality Volunteer Programme that supports a wide range of people from all walks of life. Without its dedicated volunteers, many services and activities would cease to exist as they play a key and vital role in their delivery, regularly supporting and befriending our service users.

Intact had a bank of 91 volunteers for April 2022 to March 2023 all of whom were involved in a wide range of volunteering opportunities, Volunteers by area:

- Centre	2
- Counselling	1
- Digital	9
- Dobcroft Digital	5
- Employability	3
- Events	42
- Garden	16
- Health	2
- Land Management	26
- Nature Reserve	7
- Pantry	16
- Reception	6
- Social	4
- Thrifty Kitchen	3
- Trustee	7

The total number of hours they have all worked during this period are 5,843 e.g. Hours by area: Centre 23.5; Counselling 152.5; Digital 672; Digital Dobcroft 35.5; Employability 123; Events 267.50; Garden 202; Health 55; Land Management 1,877.5; Nature Reserve 42.5; Pantry 781.5; Reception 882.5; Social 87; Thrifty Kitchen 80; Trustee 561

ACHIEVEMENTS AND PERFORMANCE

a. REVIEW OF ACTIVITIES

Operating locally for almost 30 years, Intact, is a multi-faceted 'grassroots' community hub for people of all ages, and has 'been there' for our community, working in partnership on a range of multi-agency initiatives, raising funds to expand and improve the building into a valuable community based asset, where local people enjoy spending their time and accessing much-needed services and support. A five-acre site behind our premises, known as Dobcroft Nature Reserve and fabulous sensory garden creates a peaceful, safe space that increases well-being.

Intact continues to support and serve people of Ingol & Tanterton, and elsewhere in Preston, by operating a Community Centre and running a range of specialised services for vulnerable and disadvantaged people, both at the centre and out in the community. Most of our staff are funded on a project basis to deliver outcomes, most of which relate to: tackling economic exclusion; health issues; work with vulnerable people and reducing social isolation.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

a. REVIEW OF ACTIVITIES - continued

Our mission is '**Making a difference by being there**' and our objectives are:

1. To support people to become actively involved in their community, and to develop local social capital and cohesion
2. To provide high quality activities and services – contributing to the health, social and economic wellbeing of the community
3. To enhance the local environment and provide high quality community facilities
4. To achieve a strong, sustainable, reputable, and influential organisation, well connected to a broad range of partners.

The following gives an overview of services, programmes and projects we were able to provide during the period of April 2022 – March 2023

Number Service Users accessing by Area

1. Pantry	192
2. Crisis Support	32
3. Cook and Eat/Thrifty Kitchen /Slow Cooker	63
4. Digital	160
5. Employability	48
6. Community Lunch	66
7. Counselling	31
8. Friendly Friday	40
9. Free Smoke Alarm	11
10. Cadent (Advice)	105
11. Advice and information	238
12. Nature Reserve	83
13. Warm Spaces	129
14. Choir	26
15. Spring Fair	126
16. Family Food Festival	84
17. Jubilee Celebration	432 recorded, possibly many more

In October 2022, Intact secured a new contract from Cadent Gas Network to deliver a two-year project 'Centre for warmth' that is about restoring reassurance by building financial resilience and capabilities.

The main aim and ambition for this project is to:

1. Enable Intact to employ an Energy and Money Advice Manager and a Community Events Manager, whose specific roles will be to give energy advice to our service users and the wider community, assisting with fuel debt, changing energy related behaviour, finding solutions to energy issues and raising awareness of carbon monoxide poisoning. Staff will support people experiencing fuel poverty and hardship to maximise household income, reduce outgoings and build financial wellbeing and independence.
2. Bring together a range of specialists from other charities / public sector agencies that deal with debt; energy; housing etc. and to provide drop-in sessions energy related / fuel poverty sessions at various community venues and to provide 4 annual community events to bring people together to access a range of support / energy advices services

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

a. REVIEW OF ACTIVITIES - continued

Partnership working:

At Intact we are skilled in establishing effective partnership working, with other community organisations, local providers, and the public sector, to support our community and its requirements. By working inclusively with residents and our partners, Intact can empower local people and ensure that the services delivered to the community meet its specific needs. Intacts established networks have been strengthened over 30 years of multi agency working. Recognized locally as a 'way into Ingol' by City wide agencies, the existence of Intact benefits organisations working locally. Intact is recognised by Preston City Council as a model of good practice by its community engagement, its partnerships and its capacity building in communities.

We link to existing services and local resources:

- Mental Health teams: through established links where we support clients health/mental wellbeing
- Community Food Hub Network: providing a stepping stone from food banks and reducing food insecurities
- Housing Associations: supporting tenants to access support they need
- Unite Community Partnership: bringing key partners together to identify local needs, and improve joined-up working
- Building Better Opportunities Partners: through referrals and supporting participants with confidence, employability, skills opportunities
- Share-It Scheme: Intact is a local referral agency for people in food poverty and work closely with local churches/other agencies to ensure food parcels are easily accessible.
- Job Centre Plus: Intact's Employability Mentoring scheme addresses low confidence and poor IT Skills for those looking for work. A weekly presence at the job centre ensures people are linked into our programme
- Peer Talk – We support PeerTalk's network of volunteers, to use our community facilities, enabling them to provide peer support group meetings for people who experience depression. Our volunteers support the delivery of these weekly sessions, through one-one counselling and Intact refer people into this service through our other programmes e.g. BBO

Restricted Fund Purposes

1. **The Big Lottery Community Fund – Nurture, Nourish Sustain** – This funding has helped to reduce food poverty, develop key life and employability skills, improve health and well-being, maximise potential of Intacts community asset base and recruit a team of volunteers to support delivery of Whitby's Pantry, Homemade food service and Thrifty Kitchens cook and eat sessions.
2. **Big Lottery Awards for All (£10,000)** – This funding will be used to deliver the Summer Vision Community festival in June 2023
3. **Cadent Gas Network** – This funding was provided for two contracts - **the Centre for Warmth project** and **the Warmer Nights project**. The **Centre for Warmth project** funds staff salaries which will deliver community centre based support and advice to assist local residents who may be experiencing home energy issues (e.g. fuel debt, billing queries etc.) by providing energy and money advice and carbon monoxide safety advice. The **Warmer Nights project** funds the centre to open for extra hours in the evening through the winter months, providing a warm space where people can go for a healthy, nutritious meal and staff will provide services to assist with fuel poverty, debt consolidation, etc similar to the Centre for Warmth project.
4. **Preston City Council Digital and Well Being Services (£10,000)** – This funding was a contribution towards the Mental Health Practitioner and the Digital Inclusion Mentors salary for the provision of digital inclusion services, and a range of activities to support the mental health and well-being of service users
5. **Preston City Council Food for Pantry (£5,350)** – a range of small grants were provided to purchase food to top up Whitby's pantry
6. **Henry Smith Charity** – This funding goes towards the provision of our Centre support and advice service and counselling service and was used for the running costs, staff salaries and other general overheads

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

a. REVIEW OF ACTIVITIES - continued

Restricted Fund Purposes - continued

7. **The Big Lottery Heritage Fund - Digital Dobcroft Project** – This funding ensures that Intacts Nature Reserve 'Dobcroft', which is based around the protection of the Great Crested Newt (GCN) will be more accessible, preserved and safeguarded for future generations by developing skills, understanding and knowledge of natural heritage, encouraging community ownership to responsibly preserve biodiversity in urban community. Project activities will take place online, face-to-face, with a mixture of these, both indoors and outdoors.
8. **Selnet – BBO - This Building Better Opportunities (BBO)** is a national programme from The National Lottery Community Fund who are matching funds from the European Social Fund (ESF) to invest in local projects tackling the root causes of poverty, promoting social inclusion and driving local jobs and growth. This funding helped disadvantaged people to benefit from tailored support to overcome complex barriers and move towards work and training. Funding has now ended and the project finished on the 31st March 2023.
9. **Tudor Trust (£30,036)** – this funding was used towards the provision of a digital inclusion service and a contribution towards the overall running costs of the Intact centre
10. **Community Foundation for Lancashire (£3,000)** – this grant was provided to purchase food to top up Whitby's pantry
11. **Community Foundation for Lancashire (£9,900)** – this was a grant provided to deliver a Community Event 'Let's Celebrate' to commemorate the Queens Jubilee 2022
12. **Barrett's Development Charitable Trust** – a grant was provided to deliver a range of woodworking workshops on the Dobcroft Nature Reserve using the trees that were affected by Ash Die Back
13. **Places for People (£2,000)** - This was a grant towards food for the Pantry
14. **Anonymous Donation (£1,000)** - This donation was towards the Community Choir for the Queen's Jubilee Fund

FINANCIAL REVIEW

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. RESERVES POLICY

Free Reserves are those unrestricted funds which are available to be used for any purpose at short notice. It is the policy of the charity to aim to hold sufficient Free Reserves to cover the management, administrative, operating and support costs for the ensuing three months.

During the year the total expenditure averaged £116,934 over a three month period (2022 - £84,468), so the target level of Free Reserves is now between £80,000 and £120,000.

As at 31st March 2023 the Free Reserves were £562 (2022 - £10,372 restated) which comprised £10,123 of current assets (cash at bank, in hand and owed by debtors) less £4,561 of money owed in short term current liabilities and £5,000 in long term liabilities. The trustees intend to continue to progressively grow the Free Reserves up to the target level by increasing income and continued prudent management of the expenditure.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 6th October 2008 and amended by special resolution on 23rd February 2009, and is a registered charity number 1128330.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Trustees who served during the year are set out on the Reference and Admin details on page 1 of these financial statements. The Trustees meet on a quarterly basis as a minimum and more often if required. The Intact Sub Committees ie. Finance, Business Development and Personnel and Policy, meet on a quarterly basis to oversee the efficient running of the charity

d. RELATED PARTY RELATIONSHIPS

On the 5th December 2012 the charity acquired 100% of the shares in a limited company Community Cogs Limited (registered company number 08319660). This company operated a cafe and offers catering services to the community. Community Cogs Limited ceased to trade on 30 June 2017 and all activities were transferred to the charity.

John James Potter is Trustee of the charity and provided social media services to the charity of £7,500 (2022 - £8,500).

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. These major risks are the impact of short term funding, changes in funding streams, changes to key personnel and changes in local and central government policy.

PLANS FOR FUTURE PERIODS

a. FUTURE DEVELOPMENTS

As evidenced in impact data our services have helped to, and will continue to:

1. Address issues of poverty, food and fuel insecurity, improve mental health, well-being and quality of life
2. Support more vulnerable service users by liaising with professionals through our triage service
3. Restore reassurance by building financial resilience and capabilities.
4. Develop key life and employability skills through participants engaging in structured volunteering and certification opportunities increasing their chances of employment
5. Reduce loneliness, social isolation and digital exclusion

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

a. FUTURE DEVELOPMENTS - continued

Intact is already increasing access to early intervention services, such as Social Services, the NHS and GP's. We want to develop our Triage Service by collaborating between primary care services, health and social care teams to meet the totality of individual/family needs.

Developing Intact:

Continuation of our core service is vital as rising inflation and energy bills and effects of the pandemic, hits our community and all who live there. Since the arrival of Covid-19, mental health is our biggest challenge, with people needing support, with debt problems, food insecurity and counselling. The next 2-3 years brings new opportunities to develop relationships with the NHS, especially Lancashire and South Cumbria NHS Trust, who want to commission a range of mental health integrated voluntary, community, faith and social enterprises to support residents with moderate to severe mental illness. Intact has worked with Social Services, Preston Community Mental Health Team and Community living skills team to support individuals and we aim to strengthen longer-term partnerships with existing networks and seek out new ones, helping address mental health needs.

A new working relationship with Cadent Gas Network is bringing new opportunities to support local residents and those that are at the sharp end of the cost of living crisis, struggling both financially, socially and emotionally due to the state of the economy and the lack of opportunities and reduced income. Our new Centre for Warmth project will enable the staff team to give energy advice to our service users and the wider community, assisting with fuel debt, changing energy related behaviour, finding solutions to energy issues and raising awareness of carbon monoxide poisoning. We will be able to support more local people who are experiencing fuel and food poverty and hardship enabling them to maximise household income, reduce outgoings and build financial wellbeing and independence

Intact aims to develop a sustaining source of income through a variety of measures:

Intact has tried to develop a business model based on 60% grants and 40% traded income. Operating in a disadvantaged community means we will always require grant funding to support those who cannot afford to pay for our services. However, we are developing opportunities for further funding and investment, through our newly formed relationships with the NHS and Corporate partners. There are exciting opportunities on the horizon, to be commissioned to deliver mental health/well-being services, as the NHS develop their working practices to work with the VCFSE Sectors. Intact's Business Development Sub Committee supports and oversees the fundraising activities, drawing in Board members, to promote Intact and its work to potential funders, individuals, corporate donors.

Intact aims to increase income from:

- **Earned Income:** food/product sales; course/event fees; room/facilities hire
- **Community/Digital Fundraising:** sponsored events; campaigns
- **Donations/Individual Giving:** Donation station in the Centre; newly designed website with ability to pay through PayPal, making it easier for people to donate
- **Corporate Fundraising:** Identify donors that support Intact's general work

Intact's fundraising goals are to:

- Establish a culture of fundraising that involves board, staff, volunteers
- Develop new ways to increase earned income e.g. sale of goods/expertise
- Increase annual fundraising revenue
- Expand revenue from partnerships e.g. new/existing Housing Associations
- Secure Commissioned income from NHS to deliver mental health services
- Engage with corporate donors to raise a new source of income

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

MEMBERS' LIABILITY

The Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Ingol and Tanterton Community Trust Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)..

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on _____ and signed on their behalf by:

Trustee

Trustee

INGOL AND TANTERTON COMMUNITY TRUST LTD
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INGOL AND TANTERTON COMMUNITY TRUST LTD (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023, which are set out on pages 13 to 30.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')..

I Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- (1.) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2.) the accounts do not accord with those accounting records; or
- (3.) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4.) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Paul Woodburn ICAEW

WALLWORK NELSON & JOHNSON

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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Designated funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2	14,195	2,500	9,879	26,574	3,500
Charitable activities	3	-	393,006	31,602	424,608	286,714
Fundraising income	4	-	-	21,185	21,185	16,635
Other income		-	-	495	495	5,855
TOTAL INCOME AND ENDOWMENTS		14,195	395,506	63,161	472,862	312,704
EXPENDITURE ON:						
Raising funds		-	-	15,517	15,517	9,070
Charitable activities:						
Donated equipment		-	22,230	-	22,230	-
Governance costs		-	-	4,002	4,002	2,630
Other charitable activities		-	384,634	41,352	425,986	326,173
TOTAL EXPENDITURE	6	-	406,864	60,871	467,735	337,873
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS						
Transfers between Funds	14	14,195 (2,648)	(11,358) 15,145	2,290 (12,497)	5,127 -	(25,169) -
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES						
		11,547	3,787	(10,207)	5,127	(25,169)
NET MOVEMENT IN FUNDS		11,547	3,787	(10,207)	5,127	(25,169)
RECONCILIATION OF FUNDS:						
Total funds brought forward		35,810	157,106	74,669	267,585	292,754
TOTAL FUNDS CARRIED FORWARD		47,357	160,893	64,462	272,712	267,585

The notes on pages 16 to 30 form part of these financial statements.

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)
REGISTERED NUMBER: 06716300

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	9		683,413		718,866
Investments	10		100		100
			683,513		718,966
CURRENT ASSETS					
Debtors	11	21,229		10,700	
Cash at bank and in hand		142,133		97,632	
			163,362	108,332	
CREDITORS: amounts falling due within one year	12	(87,308)		(53,357)	
NET CURRENT ASSETS			76,054	54,975	
TOTAL ASSETS LESS CURRENT LIABILITIES			759,567	773,941	
CREDITORS: amounts falling due after more than one year	13		(486,855)	(506,356)	
NET ASSETS			272,712	267,585	
CHARITY FUNDS					
Designated funds	14		47,357		35,810
Restricted funds	14		160,893		157,106
Unrestricted funds	14		64,462		74,669
TOTAL FUNDS			272,712	267,585	

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

BALANCE SHEET (continued)
AS AT 31 MARCH 2023

The financial statements were approved and authorised for issue by the Trustees on _____ and signed on their behalf, by:

Trustee

Trustee

The notes on pages 16 to 30 form part of these financial statements.

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ingol and Tanterton Community Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.3 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees whose names appear on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property	-	2% straight line
Fixtures & fittings	-	written off over five years
Computer equipment	-	written off over three years

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

The charity pays pension contributions into their staff's personal pension schemes.

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Designated funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	14,195	2,500	9,879	26,574	3,500
<i>Total 2022</i>	-	1,242	2,258	3,500	

3. INCOME FROM CHARITABLE ACTIVITIES

	Designated funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Funding bids received	-	393,006	24,000	417,006	280,960
Room hire	-	-	5,676	5,676	3,562
200 Club monies received	-	-	1,926	1,926	2,192
	-	393,006	31,602	424,608	286,714
<i>Total 2022</i>	-	239,920	46,794	286,714	

INGOL AND TANTERTON COMMUNITY TRUST LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. FUNDRAISING INCOME

	Designated funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Catering income	-	-	21,185	21,185	16,635
	-	-	21,185	21,185	16,635
<i>Total 2022</i>	-	-	16,635	16,635	

5. GOVERNANCE COSTS

	Designated funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Accountancy fees	-	-	2,089	2,089	1,327
Legal and professional fees	-	-	1,883	1,883	1,273
Bank and credit card charges	-	-	30	30	30
	-	-	4,002	4,002	2,630

Total governance costs to March 2022 included £Nil restricted expenditure and £2,630 unrestricted expenditure.

INGOL AND TANTERTON COMMUNITY TRUST LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £	<i>Total 2022 £</i>
Costs of generating catering income	-	-	15,517	15,517	<i>9,070</i>
Costs of raising funds	-	-	15,517	15,517	<i>9,070</i>
Charitable activities	280,083	19,243	126,570	425,896	<i>326,173</i>
Donated equipment to Ingol Community Primary School	-	-	22,320	22,320	-
Charitable activities	280,083	19,243	148,890	448,216	<i>326,173</i>
Expenditure on governance	-	-	4,002	4,002	<i>2,630</i>
	280,083	19,243	168,409	467,735	<i>337,873</i>
<i>Total 2022</i>	<i>213,632</i>	<i>18,123</i>	<i>106,118</i>	<i>337,873</i>	

INGOL AND TANTERTON COMMUNITY TRUST LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

ANALYSIS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Wages and salaries	255,997	194,925
Employers Ni	13,106	9,050
Pension costs	10,980	9,657
Depreciation	19,243	18,123
Staff training costs	1,439	1,715
Staff travel costs	898	743
Project costs	35,379	18,325
Board and volunteer costs	3,260	2,497
Office utility costs	16,648	10,260
IT costs	19,612	12,826
Office admin costs	5,165	3,761
Building costs	26,067	22,075
Equipment costs	7,226	10,600
Promotional costs	10,876	11,616
	425,896	326,173
	425,896	326,173

The total charitable activities to March 2023 include £388,500 restricted expenditure (2022 - £269,516) and £37,396 unrestricted expenditure (2022 - £56,657 unrestricted expenditure)

The charity took a decision in March 2022 to transfer to Ingol Community Primary School the management, operation and repairs of the Sports Hub located to the rear of its premises, which had been paid for by funds raised by the charity in 2007; whilst retaining access and use out of school hours, as a community asset. The residual value of the fixed asset has now been written off and treated as a donation to the school.

7. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	19,242	18,123
Accountancy fees	2,089	1,327
	21,331	19,450
	21,331	19,450

During the year, no Trustees received any remuneration (2022 - £NIL).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).

INGOL AND TANTERTON COMMUNITY TRUST LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. STAFF COSTS

Staff costs were as follows:

	2023 £	2022 £
Wages and salaries	255,997	194,925
Social security costs	13,106	9,050
Other pension costs	10,980	9,657
	<u>280,083</u>	<u>213,632</u>

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Chief Executive Officer	1	1
Finance and Administration	2	1
Community Project Workers	7	5
Catering Staff	3	3
	<u>13</u>	<u>10</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. TANGIBLE FIXED ASSETS

	Property £	Fixtures & fittings £	Computer equipment £	Total £
Cost				
At 1 April 2022	876,826	55,727	23,184	955,737
Additions	-	4,372	1,737	6,109
Disposals	(31,147)	-	-	(31,147)
At 31 March 2023	<u>845,679</u>	<u>60,099</u>	<u>24,921</u>	<u>930,699</u>
Depreciation				
At 1 April 2022	159,026	54,661	23,184	236,871
Charge for the year	17,537	1,271	434	19,242
On disposals	(8,827)	-	-	(8,827)
At 31 March 2023	<u>167,736</u>	<u>55,932</u>	<u>23,618</u>	<u>247,286</u>
Net book value				
At 31 March 2023	<u>677,943</u>	<u>4,167</u>	<u>1,303</u>	<u>683,413</u>
At 31 March 2022	<u>717,800</u>	<u>1,066</u>	<u>-</u>	<u>718,866</u>

INGOL AND TANTERTON COMMUNITY TRUST LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. TANGIBLE FIXED ASSETS (continued)

There is a legal charge against the property by Big Lottery, which would require the Trustees, in the event of their selling the building at any time prior to 17th December 2033, to repay the capital grant pertaining to the Big Lottery of £467,064 plus interest which represents the amount of the legal charge. The Trustees have no intention of ever selling the building.

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
Market value	
At 1 April 2022 and 31 March 2023	100

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Holding
Community Cogs Limited	100%

The aggregate of the share capital and reserves as at 31 March 2023 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Community Cogs Limited	-	-

11. DEBTORS

	2023 £	2022 £
Invoiced debtors	1,430	1,110
Other debtors	4,310	4,309
Prepayments and accrued income	15,489	5,281
	21,229	10,700

INGOL AND TANTERTON COMMUNITY TRUST LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Other creditors	3,015	2,532
Deferred income	81,937	39,117
Accruals	2,356	11,708
	87,308	53,357
Deferred income		
Deferred income at 1 April 2022		39,117
Resources deferred during the year		81,937
Amounts released from previous years		(39,117)
Deferred income at 31 March 2023		81,937

ANALYSIS OF INCOME DEFERRED DURING YEAR

Big Lottery £11,368, Tudor Trust £10,012, Henry Smith £20,000, Cadent Gas Centre for Warmth £20,417 and Cadent Gas Warmer Nights £2,071 and Capital Grants £18,069, Total £81,937

13. CREDITORS: Amounts falling due after more than one year

	2023 £	2022 £
Other creditors	5,000	-
Deferred capital grants	481,855	506,356
	486,855	506,356

DEFERRED CAPITAL GRANTS

	Grant Received £	Grant released £	Grant Deferred 2023 £	Grant Deferred 2022 £
Big Lottery	567,032	(118,449)	448,583	471,984
Lancashire Environmental Fund	30,000	(16,728)	13,272	13,872
Trusthouse Charitable Foundation	25,000	(5,000)	20,000	20,500
Total	622,032	(140,177)	481,855	506,356

Capital grants have been deferred in line with depreciation rates and capital expenditure in the year.

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds	74,669	63,161	(60,871)	(12,497)	64,462
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Designated funds					
Redundancy Fund	35,810	-	-	(2,648)	33,162
Gold Fund	-	14,195	-	-	14,195
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	35,810	14,195	-	(2,648)	47,357
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

INGOL AND TANTERTON COMMUNITY TRUST LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. STATEMENT OF FUNDS (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 March 2023 £
Restricted funds					
The Big Lottery Community Fund – Nurture, Nourish Sustain	-	67,431	(82,367)	14,936	-
Big Lottery - Awards for All - Summer Vision Community Festival	-	10,000	-	-	10,000
Preston City Council Well Being Services	-	5,000	(1,957)	-	3,043
Preston City Council - Digital and Core Service	-	5,000	(5,000)	-	-
Preston City Council - Food for Pantry - Household Fund	-	5,350	(5,350)	-	-
Henry Smith Charity -Contributions towards Centre Staff and Costs	9,234	58,133	(55,943)	-	11,424
The Big Lottery Heritage Fund - Digital Dobcroft Project	-	71,797	(71,937)	140	-
Selnet Ltd - BBO funding re IY/CF	7,345	63,785	(71,130)	-	-
Sensory Garden Space - Lancs Environmental Fund/Trafford Housing/Rotary Club	580	-	(586)	6	-
Tudor Trust - Digital and Core Services	-	30,036	(25,674)	-	4,362
Selnet Ltd - Kickstart Programme	3,271	16,493	(19,764)	-	-
Community Foundation For Lancashire - Funding for Pantry	-	3,000	(3,000)	-	-
Community Foundation For Lancashire - ACE Let's Create Jubilee Fund	-	9,900	(9,963)	63	-
Places for People - Grant for Pantry Food	-	2,000	(2,000)	-	-
Barratts Development Charitable Trust - Donation for Nature Reserve	-	1,500	(1,500)	-	-
Anonymous - Donation for Community Choir -Queen's Jubilee Fund	-	1,000	(1,000)	-	-
Cadent Gas Network - Centre for Warmth Project	-	14,583	(6,456)	-	8,127
Cadent Gas Network - Warmer Nights Project	-	12,429	(3,380)	-	9,049
Completed Capital Projects (including Donations and Small Grants)	136,676	18,069	(39,857)	-	114,888
	<u>157,106</u>	<u>395,506</u>	<u>(406,864)</u>	<u>15,145</u>	<u>160,893</u>
Total of funds	<u>267,585</u>	<u>472,862</u>	<u>(467,735)</u>	<u>-</u>	<u>272,712</u>

INGOL AND TANTERTON COMMUNITY TRUST LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. STATEMENT OF FUNDS (continued)

The majority of the restricted funds carried forward represent capital expenditure which will be written off over the asset's useful life.

The Big Lottery Community Fund was matched by £14,936 of funding from Whitby's Pantry and Café takings and other core generated income.

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers between funds</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£
General Funds	104,132	71,542	(68,357)	(32,648)	74,669
Contingency provision for Redundancies	31,132	-	-	4,678	35,810
	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers between funds</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£
Restricted funds					
Big Lottery - Nurture, Nourish and Sustain	-	54,749	(82,646)	27,897	-
LCC - Thrifty Kitchen	-	1,100	(1,100)	-	-
Co-Op -Local Community Fund - Whitby	-	1,642	(1,642)	-	-
PCC Staff salaries	-	4,000	(4,000)	-	-
PCC - Omicron	-	2,667	(2,667)	-	-
Community Gateway - Whitby	-	720	(720)	-	-
Henry Smith Charity - Contributions towards Centre Staff and Costs	-	54,400	(45,166)	-	9,234
Heritage Digital Dobcroft - Nature Reserve	-	27,039	(27,039)	-	-
Selnet Ltd - BBO funding re ILY/CF	14,914	62,100	(69,669)	-	7,345
Sensory Garden Space - Lancs Environmental Fund/Trafford Housing/Rotary Club	-	13,864	(13,284)	-	580
Completed Capital Projects (including Donations and Small Grants)	142,576	11,637	(17,537)	-	136,676
Community Gateway - Uniform Bank	-	400	(473)	73	-
Selnet Ltd - Kickstart Programme	-	6,844	(3,573)	-	3,271
	<u>157,490</u>	<u>241,162</u>	<u>(269,516)</u>	<u>27,970</u>	<u>157,106</u>

INGOL AND TANTERTON COMMUNITY TRUST LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 March 2023 £
General funds	74,669	63,161	(60,871)	(12,497)	64,462
Designated funds	35,810	14,195	-	(2,648)	47,357
Restricted funds	157,106	395,506	(406,864)	15,145	160,893
	<u>267,585</u>	<u>472,862</u>	<u>(467,735)</u>	<u>-</u>	<u>272,712</u>

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers between funds £</i>	<i>Balance at 31 March 2022 £</i>
General funds	104,132	71,542	(68,357)	(32,648)	74,669
Designated Funds	31,132	-	-	4,678	35,810
Restricted funds	157,490	241,162	(269,516)	27,970	157,106
	<u>292,754</u>	<u>312,704</u>	<u>(337,873)</u>	<u>-</u>	<u>267,585</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Designated funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	619,613	63,800	683,413
Fixed asset investments	-	-	100	100
Current assets	47,357	105,882	10,123	163,362
Creditors due within one year	-	(82,747)	(4,561)	(87,308)
Creditors due in more than one year	-	(481,855)	(5,000)	(486,855)
	<u>47,357</u>	<u>160,893</u>	<u>64,462</u>	<u>272,712</u>

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR - AS RESTATED

	<i>Designated funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	654,669	64,197	718,866
Fixed asset investments	-	-	100	100
Current assets	35,810	48,410	24,112	108,332
Creditors due within one year	-	(39,617)	(13,740)	(53,357)
Creditors due in more than one year	-	(506,356)	-	(506,356)
	<u>35,810</u>	<u>157,106</u>	<u>74,669</u>	<u>267,585</u>

The funding splits for the previous year were incorrect and have been restated as above. The restricted tangible fixed assets were shown as £663,462 and restricted current assets were £39,617 in 2022. The unrestricted tangible fixed assets were 55,404 and the unrestricted current assets were £32,905 in 2022..

16. PENSION COMMITMENTS

The charity pays pension contributions into their staff's personal pension schemes. Any amounts owing at the year end are shown in creditors.

17. RELATED PARTY TRANSACTIONS

Community Cogs Limited is a limited company with a share capital (number 08319660). The charity is a corporate director and owns all the shares of the company.

The company ceased to trade from 30 June 2017 and all activities were transferred to the charity.

John James Potter is a Trustee of the charity and provided social media services to the charity for £7,500 (2022 - £8,500.)

18. CONTROLLING PARTY

The charity is controlled by the trustees

19. CONTINGENT ASSET

Trustees were made aware on 5th April 2023 of a legacy from the Estate of Pauline Margaret Sinclair, Deceased. The exact amount of the residuary legacy has yet to be determined.